

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2014

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended June 30, 2014 (Unaudited)	3 Months ended March 31, 2014 (Unaudited)	3 Months ended June 30, 2013 (Unaudited)	12 Months ended March 31, 2014 (Audited)
PART - I					
1	Income from operations				
	(a) Net Sales/income from operations (net of excise duty)	45,508.59	43,140.46	41,346.31	170,843.17
	(b) Other Operating Income	753.34	714.46	790.82	3,391.11
	Total income from operations (net)	46,261.93	43,854.92	42,137.13	174,234.28
2	Expenses				
	a) Cost of materials consumed	14,660.66	17,026.91	14,407.47	62,964.19
	b) Purchases of stock-in-trade	13,222.37	10,904.51	12,456.85	47,082.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	190.51	(869.01)	(1,386.52)	(505.85)
	d) Employee benefits expense	5,895.04	5,589.32	6,155.22	24,305.86
	e) Depreciation and amortisation expense	1,217.82	1,243.95	1,026.43	4,760.40
	f) Other expenses	7,275.41	6,532.48	7,545.05	29,297.74
	Total expenses	42,461.81	40,428.16	40,204.50	167,904.71
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	3,800.12	3,426.76	1,932.63	6,329.57
4	Other Income	223.33	737.03	146.51	1,994.29
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	4,023.45	4,163.79	2,079.14	8,323.86
6	Finance Costs	186.91	305.25	303.98	1,417.17
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	3,836.54	3,858.54	1,775.16	6,906.69
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,836.54	3,858.54	1,775.16	6,906.69
10	Tax Expenses				
	a) Current Tax	1,956.92	1,475.04	1,095.01	2,989.75
	b) Deferred Tax	(665.28)	(156.79)	(579.02)	(382.08)
	Total (a+b)	1,291.64	1,318.25	515.99	2,607.67
11	Net Profit from Ordinary Activities after tax (9-10)	2,544.90	2,540.29	1,259.17	4,299.02
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit for the period (11-12)	2,544.90	2,540.29	1,259.17	4,299.02
14	Share of profit/(loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	2,544.90	2,540.29	1,259.17	4,299.02
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				68,816.15
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	22.59	22.55	11.18	38.16
	b) Diluted	22.59	22.55	11.18	38.16
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)				
	a) Basic	22.59	22.55	11.18	38.16
	b) Diluted	22.59	22.55	11.18	38.16

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PART - II					
A - PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	Number of Shares	2,816,268	2,816,268	2,816,268	2,816,268
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding				
	a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	Number of Shares	8,448,802	8,448,802	8,448,802	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%
B - INVESTORS COMPLAINTS		3 Months ended June 30, 2014			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	2			
	Disposed of during the quarter	2			
	Remaining unresolved at the end of the quarter	Nil			
Notes:					
1	The above Financial Results were reviewed by the Audit Committee in its meeting held on August 01, 2014 and approved by the Board of Directors of the Company at its meeting held on that date.				
2	The Results for the quarter ended June 30, 2014 have been subjected to Limited Review by Statutory Auditors of the Company.				
3	The company has re-estimated the useful lives of fixed assets based on economic lives of fixed assets prescribed under Schedule II of Companies Act, 2013 or actual useful life, whichever is lower. Due to the above, depreciation charge for the quarter ended June 30, 2014, is higher by Rs. 18.92 lakhs. Further, based on transitional provision provided in Note 7(b) of Schedule II, an amount of Rs. 5.47 lakhs (net of deferred tax) has been adjusted with retained earnings.				
4	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.				
5	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.				
6	The figures for the quarter ended March 31, 2014 are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the financial year 2013-14.				
7	Corresponding previous quarters'/years' figures are regrouped wherever necessary.				