



3M INDIA LIMITED  
REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100  
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 2025

Rs in Lakhs (except in respect of item 12)

Sl No	Particulars	3 months ended 31 March 2025 (refer note 2)	3 months ended 31 December 2024 (Unaudited)	3 months ended 31 March 2024 (refer note 2 and 6)	12 months ended 31 March 2025 (Audited)	12 months ended 31 March 2024 (Audited) (refer note 6)
1	<b>Income</b>					
	(a) Revenue from operations	119,823.27	108,994.96	109,454.63	444,555.63	418,936.24
	(b) Other income	1,351.35	1,682.96	3,018.00	7,026.52	7,829.09
	<b>Total income</b>	<b>121,174.62</b>	<b>110,677.92</b>	<b>112,472.63</b>	<b>451,582.15</b>	<b>426,765.33</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	33,130.13	49,008.07	41,402.27	170,807.10	159,946.30
	(b) Purchases of stock-in-trade	39,143.36	15,463.13	22,727.08	101,273.02	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,548.63)	2,235.05	1,056.91	(7,139.44)	4,848.31
	(d) Employee benefit expenses	11,257.71	11,086.42	9,223.48	43,779.48	39,184.88
	(e) Finance costs	131.87	279.03	74.48	1,117.51	321.65
	(f) Depreciation and amortisation expense	1,370.40	1,401.40	1,299.75	5,528.70	5,293.56
	(g) Other expenses	15,167.24	15,794.13	13,607.30	58,875.12	53,121.08
	<b>Total expenses</b>	<b>98,652.08</b>	<b>95,267.23</b>	<b>89,391.27</b>	<b>374,241.49</b>	<b>348,643.91</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>22,522.54</b>	<b>15,410.69</b>	<b>23,081.36</b>	<b>77,340.66</b>	<b>78,121.42</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>22,522.54</b>	<b>15,410.69</b>	<b>23,081.36</b>	<b>77,340.66</b>	<b>78,121.42</b>
6	<b>Tax expense:</b>					
	(a) Current tax	14,673.25	4,032.14	5,834.75	28,752.32	19,789.77
	(b) Deferred tax	712.18	1.95	(38.71)	981.60	(10.03)
	<b>Total</b>	<b>15,385.43</b>	<b>4,034.09</b>	<b>5,796.04</b>	<b>29,733.92</b>	<b>19,779.74</b>
7	<b>Profit after tax (5-6)</b>	<b>7,137.11</b>	<b>11,376.60</b>	<b>17,285.32</b>	<b>47,606.74</b>	<b>58,341.68</b>
8	<b>Other comprehensive (loss)/ income (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss</b>					
	(a) Remeasurements of net defined benefit liability	(185.47)	(369.09)	131.07	(643.64)	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	46.66	92.90	(33.00)	161.98	44.84
	<b>Total other comprehensive (loss)/ income (net of tax)</b>	<b>(138.81)</b>	<b>(276.19)</b>	<b>98.07</b>	<b>(481.66)</b>	<b>(133.32)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>6,998.30</b>	<b>11,100.41</b>	<b>17,383.39</b>	<b>47,125.08</b>	<b>58,208.36</b>
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity	-	-	-	183,523.18	213,563.83
12	<b>Earnings per share (in Rs.)</b> (face value of Rs. 10 each) (not annualised for the quarters)					
	(a) Basic	63.35	100.99	153.44	422.60	517.90
	(b) Diluted	63.35	100.99	153.44	422.60	517.90

Notes:

- The above financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 28 May 2025.
- The annual results of the Company have been audited by the Statutory Auditors and they have issued an unqualified audit report on the same. The audit report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at [https://www.3mindia.in/3M/en\\_IN/company-in/about-3m/financial-facts-local/](https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/). The figures of the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has no subsidiary/ associate/ joint venture company(ies) as on 31 March 2025.
- For the year 2024-25, the Board recommended a dividend of Rs. 535 per equity share (final dividend of Rs. 160 per equity share and special dividend of Rs. 375 per equity share) at its meeting held on 28 May 2025. This payment is subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch). ("the Scheme") with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled. The effect of amalgamation on the amount of the revenue and profit and loss published in previous periods are as shown below:

Particulars	3 months ended 31 March 2024	12 months ended 31 March 2024 (Audited)
<b>Revenue from operations</b>		
As published in previous quarters	103,272.04	392,676.43
As restated for the effect of merger	109,454.63	418,936.24
<b>Profit before tax</b>		
As published in previous quarters	21,524.12	71,830.60
As restated for the effect of merger	23,081.36	78,121.42
<b>Profit after tax</b>		
As published in previous quarters	16,123.84	53,627.17
As restated for the effect of merger	17,285.32	58,341.68

- On 30 April 2025, the Company has filed an application under the Direct Tax Vivad Se Vishwas Scheme, 2024 ("VSV Scheme") enacted vide Chapter IV of the Finance Act, 2024 with a view to settle long pending disputes and litigations relating to certain past years (ranging from 2004-05 to 2013-14) which existed as at the reporting date. As of the date of these financial results, the Company is awaiting approval in relation to the application under VSV Scheme referred to above. Given that the application provides evidence of management's intent as of 31 March 2025 and the management expects to receive approvals as part of the VSV Scheme, the management has estimated and recognised a net tax expense of Rs. 9,890.91 lakhs during the year ended 31 March 2025. This settlement is not expected to prejudice the Company's position in relation to other open litigations not covered by the application in accordance with the requirements of the VSV Scheme.

