



3M India Limited
5th Floor Marksquare,
61, St Marks Road,
Bengaluru 560001, India
Tel: +91 80 22231414
www.3M.com/in

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

April 26, 2025

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sir,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 (3) read with Para B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated July 13, 2023, and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/ P/2024/185 dated December 31, 2024, following is an update/ change in the status of the litigation or dispute in relation to Income Tax matter.

Sr No	Disclosure	Update
1	The details of any change in the status and / or any development in relation to such proceedings	<p>The Finance (No. 2) Act, 2024 has introduced Direct Tax Vivad Se Vishwas Scheme, 2024 (“the Scheme”) to settle tax disputes. 30th April 2025 has been recently notified as the last date to opt for the scheme.</p> <p>The Company has decided to opt for the Scheme and would be filing requisite applications under the Scheme to settle some of the open tax litigations for the period FY 2004-05 to FY 2013-14.</p> <p>The Company’s applications under the Scheme would be subject to verification by Assessing Officer. Upon verification, Form 2 will be issued to the Company with the final tax liability for these litigations to be settled under the Scheme subject to other terms and conditions thereon.</p> <p>Such Form 2, once issued, will be reviewed by the Company. If found to be in order, those litigations will be settled by the Company by paying the necessary tax liability under the Scheme.</p>



2	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;	Not Applicable
3	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	<p>This settlement is expected to result in recognition of one-time tax liability of earlier years estimated at approximately Rs. 119 Crores in the statement of profit and loss. The cash outflow on account of settling under the Scheme is estimated at approximately Rs. 43 Crores. The Company also expects to receive refund of approximately Rs. 10.8 Crores since taxes already paid, under protest, for some of the years is higher than the estimated tax liability for those years under the Scheme.</p> <p>These tax disputes are currently disclosed as contingent liabilities in financial statements. Once we opt into the scheme, the tax liability agreed to be settled will be treated as Change in Accounting estimates, accordingly accounted as tax expense in the P&L for FY 24-25 with appropriate disclosures.</p> <p>Further, no interest or penalties are levied in respect of litigations settled under the Scheme.</p> <p>There is no material impact on the operations or activities of the Company with respect to the above.</p>

Please take the above on record.

Thanking you

Yours faithfully

For 3M India Limited

Pratap Rudra Bhuvanagiri
Company Secretary &
Compliance Officer