



3M INDIA LIMITED  
REGD OFFICE: PLOT NO. 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100  
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2024

Sl No	Particulars	Rs. in Lakhs (except in respect of item 12)					
		3 months ended 31 December 2024 (Unaudited)	3 months ended 30 September 2024 (Unaudited)	3 months ended 31 December 2023 (Unaudited) (refer note 5)	9 months ended 31 December 2024 (Unaudited) (refer note 5)	9 months ended 31 December 2023 (Unaudited) (refer note 5)	12 months ended 31 March 2024 (Audited) (refer note 5)
1	<b>Income</b>						
	(a) Revenue from operations	108,994.96	111,080.30	100,564.43	324,732.36	309,481.61	418,936.24
	(b) Other income	1,682.96	1,816.57	1,653.88	5,675.17	4,811.09	7,829.09
	<b>Total income</b>	<b>110,677.92</b>	<b>112,896.87</b>	<b>102,218.31</b>	<b>330,407.53</b>	<b>314,292.70</b>	<b>426,765.33</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	49,008.07	45,276.50	39,759.05	137,676.97	118,544.03	159,946.30
	(b) Purchases of stock-in-trade	15,463.13	25,802.92	17,611.73	62,129.66	63,201.05	85,928.13
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,235.05	(3,819.01)	2,189.24	(5,590.81)	3,791.40	4,848.31
	(d) Employee benefit expenses	11,086.42	10,775.00	9,581.53	32,521.77	29,961.40	39,184.88
	(e) Finance costs	279.03	439.85	76.73	985.64	247.17	321.65
	(f) Depreciation and amortisation expense	1,401.40	1,398.90	1,312.58	4,158.30	3,993.81	5,293.56
	(g) Other expenses	15,794.13	14,711.79	13,564.84	43,707.88	39,513.78	53,121.08
	<b>Total expenses</b>	<b>95,267.23</b>	<b>94,585.95</b>	<b>84,095.70</b>	<b>275,589.41</b>	<b>259,252.64</b>	<b>348,643.91</b>
3	<b>Profit before exceptional items and tax (1-2)</b>	<b>15,410.69</b>	<b>18,310.92</b>	<b>18,122.61</b>	<b>54,818.12</b>	<b>55,040.06</b>	<b>78,121.42</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>15,410.69</b>	<b>18,310.92</b>	<b>18,122.61</b>	<b>54,818.12</b>	<b>55,040.06</b>	<b>78,121.42</b>
6	<b>Tax expense:</b>						
	(a) Current tax	4,032.14	4,689.30	4,543.95	14,079.07	13,955.02	19,789.77
	(b) Deferred tax	1.95	243.54	54.97	269.42	28.68	(10.03)
	<b>Total</b>	<b>4,034.09</b>	<b>4,932.84</b>	<b>4,598.92</b>	<b>14,348.49</b>	<b>13,983.70</b>	<b>19,779.74</b>
7	<b>Profit after tax (5-6)</b>	<b>11,376.60</b>	<b>13,378.08</b>	<b>13,523.69</b>	<b>40,469.63</b>	<b>41,056.36</b>	<b>58,341.68</b>
8	<b>Other comprehensive income/ (loss) (net of tax) - Items that will not be reclassified subsequently to statement of profit and loss</b>						
	(a) Remeasurements of net defined benefit liability	(369.09)	(44.54)	(336.59)	(458.17)	(309.23)	(178.16)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit and loss	92.90	11.21	84.72	115.32	77.84	44.84
	<b>Total other comprehensive income/ (loss) (net of tax)</b>	<b>(276.19)</b>	<b>(33.33)</b>	<b>(251.87)</b>	<b>(342.85)</b>	<b>(231.39)</b>	<b>(133.32)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>11,100.41</b>	<b>13,344.75</b>	<b>13,271.82</b>	<b>40,126.78</b>	<b>40,824.97</b>	<b>58,208.36</b>
10	Paid up equity share capital (face value of Rs 10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						213,563.83
12	<b>Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarters)</b>						
	(a) Basic	100.99	118.76	120.05	359.25	364.46	517.90
	(b) Diluted	100.99	118.76	120.05	359.25	364.46	517.90

**Notes:**

- The above financial results of 3M India Limited have been reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 07 February 2025
- The above statement of the Company has been reviewed by the Statutory Auditors and they have issued an unqualified review opinion on the same. The review report of the Statutory Auditor is being filed with National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") and is also available on the Company's website at [https://www.3mindia.in/3M/en\\_IN/company-in/about-3m/financial-facts-local/](https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/)
- The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has no subsidiary/ associate/ joint venture company(ies) as on 31 December 2024.
- The Boards of Directors of the Company and 3M Electro and Communication India Private Limited (3M E&C), wholly owned subsidiary of the Company, at their meetings held on 17 September 2021 had approved the Scheme of Amalgamation of 3M E&C with the Company under Sections 230 to 232 of the Companies Act 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016. The Scheme of Amalgamation was approved by the National Company Law Tribunal (NCLT) vide its orders dated 8 August 2024 (Bangalore Bench) and 25 August 2023 (Chennai Branch) ('the Scheme') with retrospective appointed date of 1 April 2023. Accordingly, the corresponding amounts for the quarter and nine months ended 31 December 2023 and year ended 31 March 2024 have been restated by the Company after recognising the effect of the scheme as per the applicable accounting standards. The amalgamation has been accounted in accordance with Appendix C of Ind AS 103 - 'Business Combinations' as common control transaction using the pooling of interest method. Accordingly, all the assets, liabilities and reserves of 3M E&C as on 1 April 2023 were transferred to the Company at the book values appearing in the consolidated books of the Company immediately before the amalgamation and the value of investment was cancelled. The effect of amalgamation on the amount of the revenue and profit and loss published in previous periods are as shown below.

Particulars	3 months ended 31 December 2023 (Unaudited)	9 months ended 31 December 2023 (Unaudited)	12 months ended 31 March 2024 (Audited)
<b>Revenue from operations</b>			
As published in previous quarters	94,177.34	289,404.39	392,676.43
As restated for the effect of merger	100,564.43	309,481.61	418,936.24
<b>Profit before tax</b>			
As published in previous quarters	16,702.46	50,306.48	71,830.60
As restated for the effect of merger	18,122.61	55,040.06	78,121.42
<b>Profit after tax</b>			
As published in previous quarters	12,456.74	37,503.33	53,627.17
As restated for the effect of merger	13,523.69	41,056.36	58,341.68

