



3M INDIA LIMITED - POLICY FOR DETERMINING MATERIAL SUBSIDIARIES

Purpose of this Policy:

The Board of Directors (“Board”) of the Company has adopted this policy for determining material subsidiaries of the Company (“Policy”) in accordance with the provisions of Regulation 16(1)(c) of the Listing Regulations. This Policy sets out criteria for determination of material subsidiaries.

Criteria:

A subsidiary, whose income or net worth exceeds ten percent of the consolidated income or net worth respectively, of the Company and its subsidiaries in the immediately preceding accounting year shall be considered a ‘material subsidiary’.

Disclosures:

This Policy shall be disclosed on the Company’s website and a web link thereto shall be provided in the annual report. Further, details of material subsidiaries of the Company, including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries shall also be disclosed in the annual report.

The Board may review and amend this Policy from time to time, as may be deemed necessary.