

General information about company

Scrip code	523395
NSE Symbol	3MINDIA
MSEI Symbol	NOTLISTED
ISIN	INE470A01017
Name of the entity	3M INDIA LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Half Yearly
Date of Report	30-09-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Yes

Whether Chairperson is related to MD or CEO

No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Ms	RADHIKA GOVIND RAJAN	AKDPR3238A	00499485	Non-Executive - Independent Director	Not Applicable		23-04-1956
2	Mr	RAMADURAI RAMESH	AAMP9889E	07109252	Executive Director	Not Applicable	MD	13-02-1962
3	Mr	AMIT LAROYA	AAAPL8950A	00098933	Non-Executive - Non Independent Director	Not Applicable		29-09-1964
4	Mr	BIREN CHANDRAKANT GABHAWALA	AACPG6021H	03091772	Non-Executive - Independent Director	Not Applicable		28-02-1965
5	Mr	BHARAT DHIRAJLAL SHAH	AADPS4345K	00136969	Non-Executive - Independent Director	Chairperson		18-02-1947
6	Ms	YUN JIN	ZZZZZ9999Z	09474323	Non-Executive - Non Independent Director	Not Applicable		11-03-1974
7	Ms	VIDYA SARATHY	AAHPV7051R	01689378	Executive Director	Not Applicable		22-02-1966

I. Composition of Board of Directors

Disqualification of Directors under section 164 of the Companies Act, 2013

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Yes	24-03-2021	27-05-2016	27-05-2021		88.4	2	2	5	0		
2	NA		27-03-2015	13-02-2022			1	0	1	0		
3	NA		01-10-2013	01-10-2013			1	0	0	0		
4	Yes	14-08-2019	05-08-2014	14-08-2019		109.26	2	2	4	2		
5	Yes	26-03-2020	27-03-2015	27-03-2020		102.4	3	3	4	1		
6	NA		04-02-2022				1	0	1	0	Textual Information(1)	
7	NA		01-06-2022				1	0	1	0		

Text Block

Textual Information(1)

Foreign Director

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	05-08-2014		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	28-03-2015		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	27-05-2016		
4	09474323	YUN JIN	Non-Executive - Non Independent Director	Member	04-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	05-08-2014		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	28-03-2015		
3	00098933	AMIT LAROYA	Non-Executive - Non Independent Director	Member	01-06-2016		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Chairperson	28-03-2015		
2	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Member	05-08-2014		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	27-05-2016		
4	07109252	RAMADURAI RAMESH	Executive Director	Member	01-06-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	01-04-2019		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	01-04-2019		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	01-04-2019		
4	07109252	RAMADURAI RAMESH	Executive Director	Member	01-06-2019		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Chairperson	28-03-2015		
2	07109252	RAMADURAI RAMESH	Executive Director	Member	28-03-2015		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	29-05-2020		
4	01689378	VIDYA SARATHY	Executive Director	Member	01-06-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	30-05-2023				Yes	8	8	3
2		10-08-2023	71		Yes	7	7	3
3		29-09-2023	49		Yes	7	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	30-05-2023				Yes	4	4	3	0
2	Audit Committee	10-08-2023	71			Yes	4	4	3	0
3	Audit Committee	29-09-2023	49			Yes	4	4	3	0
4	Nomination and remuneration committee	30-05-2023				Yes	3	3	2	0
5	Nomination and remuneration committee	10-08-2023	71			Yes	3	3	2	0
6	Stakeholders Relationship Committee	30-05-2023				Yes	4	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	10-08-2023	71			Yes	4	4	3	0
8	Risk Management Committee	31-07-2023			THERE IS NO MEETING IN PREVIOUS QUARTER	Yes	4	4	3	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block

Textual Information(1)

Shareholders through postal ballot notice dated November 9, 2022, approved material related party transactions with 3M Company, USA and material related party transactions with 3M Innovation Singapore Pte Ltd on December 22, 2022 for the period of 1 year.

Further, at the 36th AGM held on August 25, 2023 Shareholders have approved material related party transactions with 3M Innovation Singapore Pte Ltd.

Textual Information(2)

A. Details of material transactions with 3M Company (USA) related party for July 1, 2023 to Sep 30, 2023 (Rs. Crores):

1. Income from Contract Research: Rs.3.50
2. Purchases less return of goods: Rs.162.96
3. Royalty: Rs.14.56
4. Sale of Goods: Rs.0.02

Total Rs.181.03

B. Details of material transactions with 3M Innovation Singapore Pte Ltd related party for July 1, 2023 to Sep 30, 2023 (Rs. Crores):

1. Purchases less return of goods: Rs.40.49
2. Recharge of expenses invoiced out: Rs.0.50

Total Rs.40.99

Annexure 1

VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pratap Rudra Bhuvanagiri
2	Designation	Company Secretary and Compliance Officer

Annexure III**III. Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	
2	Presence of Chairperson of Audit Committee at the Annual General Meeting	18(1)(d)	Yes	
3	Presence of Chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	
4	Presence of Chairperson of the Stakeholder Relationship committee at the annual general meeting	20(3)	Yes	
5	Disclosure of the Secretarial Audit Report of the listed entity and the material subsidiaries in the Annual Report	24A(1)	Yes	
6	Submission of Annual Secretarial Compliance Report	24A(2)	Yes	
7	Whether "Corporate Governance Report" disclosed in Annual Report	34(3) read with para C of Schedule V	Yes	
6				

Annexure III

1	Name of signatory	Pratap Rudra Bhuvanagiri
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure

Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

There is no Loans/Guarantees/Comfort letter/securities issued to Promoter.

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Signatory Details

Name of signatory	Pratap Rudra Bhuvanagiri
Designation of person	Company Secretary and Compliance Officer
Place	BANGALORE
Date	19-10-2023

