

General information about company

Scrip code	523395
NSE Symbol	3MINDIA
MSEI Symbol	NOTLISTED
ISIN	INE470A01017
Name of the entity	3M India Limited
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Reporting Quarter	Yearly
Date of Report	31-03-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory																										
Whether the listed entity has a Regular Chairperson		Yes																								
Whether Chairperson is related to MD or CEO		No																								
		Disqualification of Directors under section 164 of the Companies Act, 2013																								
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN	
1	Ms	RADHIKA GOVIND RAJAN	AKDPR3238A	00499485	Non-Executive - Independent Director	Not Applicable		23-04-1956	No				Active	Yes	24-03-2021	27-05-2016	27-05-2021			82.4	2	2	5	0		
2	Mr	RAMADURAI RAMESH	AAMPR9889E	07109252	Executive Director	Not Applicable	MD	13-02-1962	No				Active	NA		27-03-2015	13-02-2022				1	0	1	0		
3	Mr	AMIT LAROYA	AAAPL8950A	00098933	Non-Executive - Non Independent Director	Not Applicable		29-09-1964	No				Active	NA		01-10-2013	01-10-2013				1	0	0	0		
4	Mr	BIREN CHANDRAKANT GABHAWALA	AACPG6021H	03091772	Non-Executive - Independent Director	Not Applicable		28-02-1965	No				Active	Yes	14-08-2019	05-08-2014	14-08-2019			103.26	2	2	4	2		

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity (Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
5	Mr	BHARAT DHIRAJLAL SHAH	AADPS4345K	00136969	Non-Executive - Independent Director	Chairperson		18-02-1947	No				Active	Yes	26-03-2020	27-03-2015	27-03-2020		96.4	4	4	5	1		
6	Mr	JAMES ERNEST FALTEISEK	ZZZZZ9999Z	08792857	Non-Executive - Non Independent Director	Not Applicable		12-09-1965	No				Active	NA		01-09-2020				1	0	0	0	Textual Information(1)	
7	Ms	YUN JIN	ZZZZZ9999Z	09474323	Non-Executive - Non Independent Director	Not Applicable		11-03-1974	No				Active	NA		04-02-2022				1	0	1	0	Textual Information(2)	
8	Ms	VIDYA SARATHY	AAHPV7051R	01689378	Executive Director	Not Applicable		22-02-1966	No				Active	NA		01-06-2022				1	0	1	0		

Text Block	
Textual Information(1)	Foreign Director
Textual Information(2)	Foreign Director

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	05-08-2014		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	28-03-2015		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	27-05-2016		
4	09474323	YUN JIN	Non-Executive - Non Independent Director	Member	04-02-2022		

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	05-08-2014		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	28-03-2015		
3	00098933	AMIT LAROYA	Non-Executive - Non Independent Director	Member	01-06-2016		

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Chairperson	28-03-2015		
2	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Member	05-08-2014		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	27-05-2016		
4	07109252	RAMADURAI RAMESH	Executive Director	Member	01-06-2019		

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	03091772	BIREN CHANDRAKANT GABHAWALA	Non-Executive - Independent Director	Chairperson	01-04-2019		
2	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Member	01-04-2019		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	01-04-2019		
4	07109252	RAMADURAI RAMESH	Executive Director	Member	01-06-2019		
5	08792857	JAMES ERNEST FALTEISEK	Non-Executive - Non Independent Director	Member	01-09-2020		

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00136969	BHARAT DHIRAJLAL SHAH	Non-Executive - Independent Director	Chairperson	28-03-2015		
2	07109252	RAMADURAI RAMESH	Executive Director	Member	28-03-2015		
3	00499485	RADHIKA GOVIND RAJAN	Non-Executive - Independent Director	Member	29-05-2020		
4	01689378	VIDYA SARATHY	Executive Director	Member	01-06-2022		

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	09-11-2022				Yes	8	8	3
2		08-02-2023	90		Yes	8	8	3
3		27-02-2023	18		Yes	8	7	3

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	09-11-2022				Yes	4	4	3	0
2	Audit Committee	08-02-2023	90			Yes	4	4	3	0
3	Nomination and remuneration committee	09-11-2022				Yes	3	3	2	0
4	Nomination and remuneration committee	08-02-2023	90			Yes	3	3	2	0
5	Nomination and remuneration committee	27-02-2023	18			Yes	3	2	2	0
6	Stakeholders Relationship Committee	09-11-2022				Yes	4	4	3	0

Annexure 1

IV. Meeting of Committees

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
7	Stakeholders Relationship Committee	08-02-2023	90			Yes	4	4	3	0
8	Corporate Social Responsibility Committee	09-11-2022				Yes	4	4	2	0
9	Risk Management Committee	03-02-2023	85			Yes	5	5	3	0

Annexure 1**V. Related Party Transactions**

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	
Disclosure of notes on related party transactions			Textual Information(1)
Disclosure of notes of material transaction with related party			Textual Information(2)

Text Block	
Textual Information(1)	<p>Shareholders have approved estimated material RPT's for 3 FY from April 1, 2020 to March 31, 2023 at the AGM held on August 26, 2020.</p> <p>Further, Shareholders through postal ballot notice dated November 9, 2022, approved material related party transactions with 3M Company, USA and material related party transactions with 3M Innovation Singapore Pte Ltd on December 22, 2022 for the period of 1 year.</p>
Textual Information(2)	<p>A. Estimated material transactions with 3M Company (USA) related party for January 01, 2023 to March 31, 2023 (Rs. Crores):</p> <ol style="list-style-type: none"> 1. Income from Contract Research: Rs.3 2. Purchases less return of goods: Rs.163 3.Royalty: Rs.16 4.Recharge of expenses invoiced in: (Rs.0.1) <p>Total Rs. 182</p> <p>B. Estimated material transactions with 3M Innovation Singapore Pte Ltd related party for January 01, 2023 to March 31, 2023 (Rs. Crores):</p> <ol style="list-style-type: none"> 1. Purchases less return of goods: Rs.39 2.Recharge of expenses invoiced out: Rs.1 <p>Total Rs. 40</p>

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Pratap Rudra Bhuvanagiri
2	Designation	Company Secretary and Compliance Officer

Text Block

Annexure II**Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)****I. Disclosure on website in terms of Listing Regulations**

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
1	Details of business	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
2	Terms and conditions of appointment of independent directors	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
3	Composition of various committees of board of directors	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
6	Criteria of making payments to non-executive directors	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
7	Policy on dealing with related party transactions	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
11	email address for grievance redressal and other relevant details	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
12	Financial results	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
13	Shareholding pattern	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
14	Details of agreements entered into with the media companies and/or their associates	NA		
15	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
20	Whether company has provided information under separate section on its website as per Regulation 46(2)	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
21	Materiality Policy as per Regulation 30	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
22	Dividend Distribution policy as per Regulation 43A (as applicable)	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/
23	It is certified that these contents on the website of the listed entity are correct	Yes		https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1B)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
18	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
19	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
20	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
21	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
22	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
23	Meeting of Risk Management Committee	21(3A)	Yes	
24	Vigil Mechanism	22	Yes	
25	Policy for related party Transaction	23(1),(1A),(5),(6),(7) & (8)	Yes	
26	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
27	Approval for material related party transactions	23(4)	Yes	
28	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
29	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
30	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	

Annexure II**II. Annual Affirmations**

Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Annual Secretarial Compliance Report	24(A)	Yes	
32	Alternate Director to Independent Director	25(1)	NA	
33	Maximum Tenure	25(2)	Yes	
34	Meeting of independent directors	25(3) & (4)	Yes	
35	Familiarization of independent directors	25(7)	Yes	
36	Declaration from Independent Director	25(8) & (9)	Yes	
37	D & O Insurance for Independent Directors	25(10)	Yes	
38	Memberships in Committees	26(1)	Yes	
39	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
40	Disclosure of Shareholding by Non-Executive Directors	26(4)	Yes	
41	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
	Any other information to be provided - Add Notes			

Annexure II

1	Name of signatory	Pratap Rudra Bhuvanagiri
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations

Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	

Annexure II

1	Name of signatory	Pratap Rudra Bhuvanagiri
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure		
Applicability of disclosure	Not Applicable	
Reason for Non Applicability	Textual Information(1)	

Text Block

Textual Information(1)

No loans/ guarantees/comfort letters/ security is provided by the Company or any other entity which are under the control of the Company.

Signatory Details	
Name of signatory	Pratap Rudra Bhuvanagiri
Designation of person	Company Secretary and Compliance Officer
Place	Bangalore
Date	20-04-2023