## A message from Gayle Schueller



Whether it is our environmental goals, social justice initiatives, or governance commitments, our success is fueled by our purpose. I had the good fortune to attend the COP26 climate conference in person in November 2021 in Glasgow. Bringing together representatives from more than 140 countries and thousands of companies, the conference underlined three key ideas that drive our sustainability strategy at 3M: collaboration, urgency of action, and sound science.

In every plenary session and hallway discussion, people from around the world shared a common perspective: while it was good to be together in person after so many months apart due to the pandemic, we all have to do more than just meet; we all must also act to address the singular global challenge of our time and we cannot fail. Since 2002, 3M has reduced its carbon footprint by



and we are approaching our goal of



## renewable electricity at all global sites by 2025

That same energy drives us at 3M to act now, to apply science to improve lives and improve our planet. We are not waiting: Since 2002, we have reduced our carbon footprint by 72%. I'm happy to say for the month of December 2021, 3M's operations were powered by over 50% renewable electricity. We're on target to surpass our 2025 annual renewable energy goal two years ahead of schedule. We're also investing \$1 billion over 20 years to accelerate air and water stewardship and drive towards carbon neutrality, and we're implementing new goals to reduce the company's use of plastics.

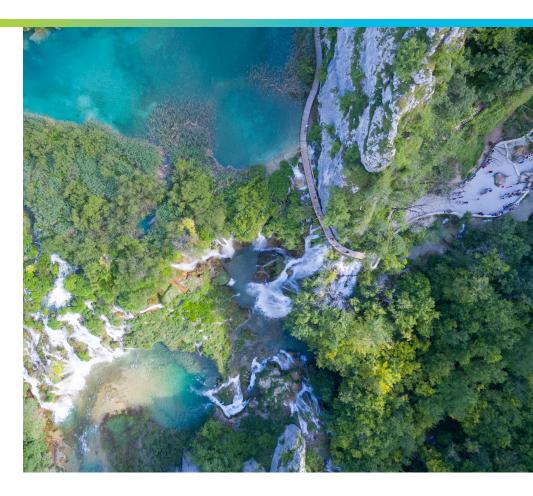
The COP26 climate conference was held in Glasgow, Scotland in November 2021.

Whether it is our environmental goals, social justice initiatives, or governance commitments, our success is fueled by our purpose: unlocking the value of people, ideas, and science to reimagine what's possible. Collaboration, urgency, and sound science are the force multipliers of our work.

Collaboration means first asking our stakeholders a simple question: where is 3M's opportunity to make the biggest impact? Once we understand, we act. Our businesses are using their expertise to act on equity commitments to improve healthcare, upskill employees, increase access to homeownership, and provide STEM education opportunities.

We're also investing \$1 billion over the next 20 years to accelerate air and water stewardship and implementing new goals to reduce the company's use of plastics. We act with urgency. We proactively take steps to engage and collaborate to improve our capabilities. Since introducing our environmental commitments in early 2021, we have moved quickly. At COP26, we entered into a partnership with the United Nations Framework Convention on Climate Change (UNFCCC) to advance the Paris Agreement and United Nations Sustainable Development Goals (UN SDGs) along with other organizations. We joined more than 20 other global companies in investing in TPG Rise Climate, a multi-billion dollar climate impact investing fund that deploys mission-driven capital at scale. We worked with 16 other organizations in founding the Global Alliance for Sustainable Energy, bringing together utilities and global players in the solar photovoltaic and wind value chains as well as sector associations and innovation partners with an aim to decarbonize the global energy system in alignment with the 2030 agenda set out in the UN SDGs.

We joined the Water Resilience Coalition, serving on the Leadership Committee to help build a water resilient world for our communities, our ecosystems, our companies, and the global economy. Beyond our environmental commitments and collaborations, we made progress in our social justice efforts, distributing funds, creating scholarships, and investing in our goal to deliver 5 million STEM experiences by 2025.



Everything we do is guided by sound science. At our heart, we are a science company, led by people who believe science can solve the world's biggest challenges. When we planned our environmental goals, we mapped out a path guided by math, so that not only would we know where we were going, but would be able to clearly demonstrate, year after year, exactly how we would get there. We want to go beyond making commitments. We want to show our progress. Our Global Impact Report is not only our report card, but our roadmap. Join us on our journey, share your ideas on where we are succeeding and where we can improve, and above all, be our partners in imagining and delivering a better world for everyone.

**Gayle Schueller** Senior Vice President and Chief Sustainability Officer