Support accurate reimbursement amid ever-changing regulations

Keeping up with radiology reimbursement is tough. Amid the cycle of annual Medicare Physician Fee Schedule (MPFS) updates, regulatory changes and legislation, the future of reimbursement can feel uncertain. As the landscape shifts again, radiology departments and imaging centers can benefit from a sharp focus on accurate documentation and coding to receive the reimbursement due to them.

The 2023 landscape

The Centers for Medicare & Medicaid Services (CMS) expect radiology reimbursement to dip in 2023.

Estimated impact of MPFS for CY 2023

<table>
<thead>
<tr>
<th>Service</th>
<th>Decrease</th>
</tr>
</thead>
<tbody>
<tr>
<td>Diagnostic radiology</td>
<td>2%</td>
</tr>
<tr>
<td>Interventional radiology</td>
<td>3%</td>
</tr>
<tr>
<td>Nuclear medicine</td>
<td>2%</td>
</tr>
<tr>
<td>Radiation oncology and therapy centers</td>
<td>1%</td>
</tr>
</tbody>
</table>

With multiple factors affecting reimbursement — including the MPFS, conversion factor and other regulations — it can seem almost impossible to understand the holistic impact. Even when government funding softens the blow, any reimbursement cuts can feel significant for teams that are already lean. The impact also adds up over time.

Strengthen documentation and coding to support accurate reimbursement. With the power of artificial intelligence (AI), 3M™ M*Modal Fluency for Imaging can help improve accuracy, increase efficiency and close gaps in clinical documentation through:

- **Speech recognition**: Help improve radiology reporting accuracy using embedded natural language understanding (NLU) technology
- **Computer-assisted physician documentation (CAPD)**: Address the top 10 most common radiology billing errors with real-time CAPD coding
- **Templates**: Boost efficiency and simplify the user experience with customizable smart templates

Case highlight

Radiologists rely on 3M M*Modal reporting technology

Here’s one radiology group’s experience.

Tennessee-based outpatient facility Abercrombie Radiology made major improvements and avoided possible down-coding for three coding concepts using:

- speech recognition
- real-time CAPD nudges
- structured templates

With 3M Fluency for Imaging, radiologists were able to:

- avoid addendums
- reduce administrative waste
- avoid inefficiencies

Implementing these changes allowed for greater documentation specificity in the 160,000+ reports created annually to avoid possible down-coding.

This helped Abercrombie Radiology achieve a projected annualized financial impact of $165,000 in increased reimbursement.

"We are thrilled with our relationship with 3M. Combining speech recognition along with flexible templates has created some real efficiencies that help us improve quality and improve flows down the line."

Shannon Hampson
Chief executive officer
Abercrombie Radiology

To find out how 3M M*Modal solutions can help radiologists and their teams increase efficiency and productivity, visit 3M.com/HIS.

*Disclaimer:


Copyright © 2023, 3M. All rights reserved. 3M and M*Modal are trademarks of 3M Company.

As with any case study, results, outcomes and/or financial improvements should not be interpreted as a guarantee or warranty of similar results. Individual results may vary depending on a facility’s circumstances.