

3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
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Bangalore – 560 001
Phone: 080-30614366
Fax: 080-2223 1450
Website: www.3m.com/in

3M

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February 10, 2021

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code – 3MINDIA

Dear Sirs/ Madam,

Sub: Announcement of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020.

Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015

This is further to our letters dated January 27, 2021 and January 29, 2021, wherein we had intimated to the Exchanges, the date of Board Meeting for the consideration of Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020. This is to inform you that,

1. The Board of Directors have approved and took on record the Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020 at their meeting held today viz., February 10, 2021. The same was signed by Mr. Ramesh Ramadurai, Managing Director of the Company. We enclose Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended December 31, 2020. We are arranging publication of the results in the newspapers and in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.
2. The Board of Directors, based on the recommendations of the Nomination and Remuneration Committee and on the basis of the Performance Evaluation Independent Directors have approved the re-appointment of Ms. Radhika Govind Rajan (DIN: 00499485) as Non-Executive Independent Director of the Company for a second term of 5 (Five) continuous years from May 27, 2021 to May 26, 2026 subject to the approval of the members by way of Special Resolution to be obtained through **Postal Ballot**.

We hereby affirm that the Independent Director who has been re-appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Ms. Radhika Rajan is enclosed below as **Annexure -1**.

3. The Postal Ballot Notice will be sent to the Members of the Company whose names appear in the Register of members / List of Beneficial owners as on February 12, 2021, being the cut-off date for sending Postal Ballot Notice to the Members who are entitled for e-voting.

We give below the calendar of main events for the Postal Ballot.



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore – 560100

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1. Cutoff date/Benpos date for sending Notice to Members – *Friday, February 12, 2021.*
 2. Voting period starts on – *Tuesday, February 23, 2021.*
 3. Voting period ends on – *Wednesday, March 24, 2021.*
 4. Scrutinizer's Report and date of declaration of results of the Postal Ballot – *Friday, March 26, 2021.*
4. The Board of Directors, based on the recommendations of the Audit Committee have approved the re-appointment of Messrs. BSR & Co. LLP, Chartered Accountants, Bengaluru (ICAI firm Registration No. 101248W/W-100022), as Statutory Auditors of the Company for a second term of 5 (Five) years from the Financial Year beginning 2021-22, subject to the approval of the Members of the Company at their 34th General Meeting to be held in August 2021.

The Meeting commenced at 12.55 p.m. and concluded at 2.05 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,



Yours faithfully,
For 3M India Limited,

V. Srinivasan
Company Secretary

Encl: as above

BSR & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bangaluru-560 071 India

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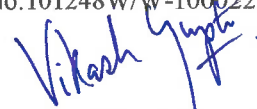
Limited review report

To
Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited ("the Company") for the quarter ended 31 December 2020 and year to date results for the period from 01 April 2020 to 31 December 2020 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for BSR & Co. LLP
Chartered Accountants

Firm's Registration No. 101248W/W-100022



Vikash Gupta
Partner

Membership No. 064597

UDIN No.: 21064597AAAAAI4182

Place: Bangalore
Date: 10 February 2021

Principal Office:



3M INDIA LIMITED
 REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
 STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2020

Sl No	Particulars	Rs. in Lakhs (except in respect of item 12)					
		3 months ended 31 December 2020 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
1	Income						
	(a) Revenue from operations	68,378.34	64,783.12	69,408.78	165,113.02	213,766.37	276,487.73
	(b) Other income	649.44	606.43	1,345.82	1,963.95	3,012.47	4,158.32
	Total Income	69,027.78	65,389.55	70,754.60	167,076.97	216,778.84	280,646.05
2	Expenses						
	(a) Cost of materials consumed	29,296.75	18,535.10	28,037.97	59,609.54	74,275.49	102,856.73
	(b) Purchases of stock-in-trade	12,082.13	14,656.03	11,995.93	35,939.71	45,417.00	59,157.11
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(169.91)	6,153.98	1,622.75	5,117.04	3,419.68	(822.45)
	(d) Employee benefits expense	9,360.99	7,341.50	7,437.35	25,044.06	22,586.61	29,782.15
	(e) Finance costs	85.91	44.87	110.86	213.36	271.93	361.11
	(f) Depreciation and amortisation expense	1,519.97	1,613.96	1,424.14	4,584.10	4,202.97	5,737.70
	(g) Other expenses (refer note 4)	9,718.07	7,418.10	11,044.72	25,226.47	32,952.00	51,533.39
	Total expenses	61,893.91	55,763.54	61,673.72	155,734.28	183,125.68	248,605.74
3	Profit before exceptional items and tax (1-2)	7,133.87	9,626.01	9,080.88	11,342.69	33,653.16	32,040.31
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	7,133.87	9,626.01	9,080.88	11,342.69	33,653.16	32,040.31
6	Tax expense:						
	(a) Current tax	2,348.78	1,255.62	2,343.87	3,604.40	8,914.65	9,335.29
	(b) Deferred tax	(482.42)	1,285.10	(37.83)	(623.12)	258.65	807.77
	Total	1,866.36	2,540.72	2,306.04	2,981.28	9,173.30	10,143.06
7	Net profit for the period (5-6)	5,267.51	7,085.29	6,774.84	8,361.41	24,479.86	21,897.25
8	Other comprehensive income - Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurements of net defined benefit (liability)/ asset	(125.02)	(125.02)	(4.91)	(375.06)	(14.73)	(500.09)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	31.47	31.47	1.24	94.41	3.71	125.86
	Total other comprehensive income (net of tax)	(93.55)	(93.55)	(3.67)	(280.65)	(11.02)	(374.23)
9	Total comprehensive income (7+8)	5,173.96	6,991.74	6,771.17	8,080.76	24,468.84	21,523.02
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						206,349.54
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarter and nine months)						
	(a) Basic	46.75	62.89	60.14	74.22	217.31	194.38
	(b) Diluted	46.75	62.89	60.14	74.22	217.31	194.38

Notes:

- The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 10 February 2021. The statutory auditors have reviewed these results for the quarter ended 31 December 2020 and have issued an unmodified report.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
- In March 2020, the World Health Organization declared COVID 19 to be a Pandemic. The Company adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Company's operations and the financial results for the quarter ended and nine months ended December 31, 2020 have been adversely impacted by the outbreak of Covid-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the nine months and gradually resumed with requisite precautions as per the directives issued by Government of India from time to time.

The Company has evaluated the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets and its internal financial controls. The Company is continuously monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.

During the year ended 31 March 2020, based on the assessment the Company recorded an impairment of Rs. 7,990 lakhs, given the impact of the COVID -19 pandemic on the current and future operations of the subsidiary, which is included in other expenses.
- The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 13 November 2019 had approved the Scheme of Amalgamation ('the Scheme') of 3M E&C ('Transferor Company') with the Company under Section 233 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2019. The Company sought approvals from Members and Creditors under Section 233(1)(b) of the Companies Act, 2013 by Special Resolutions through Postal Ballot notice dated 21 January 2020. The results of the voting by Postal Ballot were announced on 28 February 2020. Based on the opinion from the counsel, the Company has now made an application with the jurisdictional Regional Director for the approval of the Scheme. Additional information sought by the Regional Director has been submitted and the Company awaits the hearing date.



B S R & Co. LLP

Chartered Accountants

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Pebble Beach, B Block, 3rd Floor,
Off Intermediate Ring Road,
Bangaluru-560 071 India

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Fax: + 91 80 4682 3999

Limited review report

To
Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the quarter ended 31 December 2020 and year to date results for the period from 01 April 2020 to 31 December 2020 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of 3M Electro and Communication India Private Limited (subsidiary company)

Vg.

B S R & Co. LLP

3M India Limited

Limited review report (continued)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.101248W/W-100022



Vikash Gupta
Partner

Place: Bangalore
Date: 10 February 2021

Membership No. 064597
UDIN No.: 21064597AAAAAJ3177



3M INDIA LIMITED
 REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2020

Rs. in Lakhs (except in respect of item 12)							
Sl No	Particulars	3 months ended 31 December 2020 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
1	Income						
	(a) Revenue from operations	74,144.06	69,000.48	74,537.58	177,762.48	231,339.87	298,655.09
	(b) Other income	568.85	579.82	1,442.90	1,789.54	3,345.61	4,589.56
	Total income	74,712.91	69,580.30	75,980.48	179,552.02	234,685.48	303,244.65
2	Expenses						
	(a) Cost of materials consumed	30,827.82	19,754.05	30,202.83	63,479.33	80,835.22	110,025.50
	(b) Purchases of stock-in-trade	13,625.40	16,092.32	12,858.60	39,242.34	48,370.10	64,002.11
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(135.06)	5,979.63	1,550.73	5,084.04	3,792.76	(399.03)
	(d) Employee benefits expense	10,244.39	8,026.24	8,197.87	27,446.83	25,049.96	32,858.51
	(e) Finance costs	86.25	45.90	112.43	215.19	276.42	366.21
	(f) Depreciation and amortisation expense	1,574.33	1,665.58	1,474.82	4,742.86	4,343.45	5,933.25
	(g) Other expenses	10,416.10	7,802.35	11,942.56	26,837.62	35,958.03	47,201.52
	Total expenses	66,639.23	59,366.07	66,339.94	167,048.21	198,625.94	259,988.07
3	Profit before exceptional items and tax (1-2)	8,073.68	10,214.23	9,640.54	12,503.81	36,059.54	43,256.58
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	8,073.68	10,214.23	9,640.54	12,503.81	36,059.54	43,256.58
6	Tax expense:						
	(a) Current tax	2,614.51	1,311.50	2,451.89	3,926.01	9,523.59	10,065.21
	(b) Deferred tax	(479.54)	1,399.00	(3.29)	(612.89)	330.41	974.45
	Total	2,134.97	2,710.50	2,448.60	3,313.12	9,854.00	11,039.66
7	Profit after tax (5-6)	5,938.71	7,503.73	7,191.94	9,190.69	26,205.54	32,216.92
8	Other comprehensive income (net of tax)						
	Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurements of net defined benefit (liability)/ asset	(138.05)	(138.05)	(2.83)	(414.15)	(8.48)	(552.20)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	34.75	34.75	0.72	104.25	2.14	138.98
	Total other comprehensive income (net of tax) *	(103.30)	(103.30)	(2.11)	(309.90)	(6.34)	(413.22)
9	Total comprehensive income / (loss) (9+10) *	5,835.41	7,400.43	7,189.83	8,880.79	26,199.20	31,803.70
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						173,960.76
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised for the quarter and nine months)						
	(a) Basic	52.72	66.61	63.84	81.59	232.63	285.99
	(b) Diluted	52.72	66.61	63.84	81.59	232.63	285.99

* Fully attributable to the owners of the Company

Notes:

- The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 10 February 2021. The statutory auditors have reviewed these results for the quarter ended 31 December 2020 and have issued an unmodified report.
- The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- In March 2020, the World Health Organization declared COVID 19 to be a Pandemic. The Group adopted measures to curb the spread of infection in order to protect the health of its employees and ensure business continuity with minimal disruption. The Group's operations and the financial results for the quarter ended and nine months ended December 31, 2020 have been adversely impacted by the outbreak of Covid-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the nine months and gradually resumed with requisite precautions as per the directives issued by Government of India from time to time.

The Group has evaluated the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of its assets and its internal financial controls. The Group is continuously monitoring the developments and possible effects that may result from the current pandemic on its financial condition, liquidity and operations and is actively working to minimise the impact of this unprecedented situation. As the situation is still continuously evolving, the eventual impact may be different from the estimates made as of the date of approval of these financial results.
- The Board of Directors of the Company and 3M Electro & Communication India Private Limited (3M E&C), at their Meetings held on 13 November 2019 had approved the Scheme of Amalgamation (the 'Scheme') of 3M E&C ('Transferor Company') with the Company under Section 233 of the Companies Act, 2013. The Appointed Date fixed under the Scheme was 1 April 2019. The Company sought approvals from Members and Creditors under Section 233(1)(b) of the Companies Act, 2013 by Special Resolutions through Postal Ballot notice dated 21 January 2020. The results of the voting by Postal Ballot were announced on 28 February 2020. Based on the opinion from the counsel, the Company has now made an application with the jurisdictional Regional Director for the approval of the Scheme. Additional information sought by the Regional Director has been submitted and the Company awaits the hearing date.

Additional information on standalone financial results						
Particulars	3 months ended 31 December 2020 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2020 (Audited)
a) Revenue from operations	68,378.34	64,783.12	69,408.78	165,113.02	213,766.37	276,487.73
b) Profit before tax	7,133.87	9,626.01	9,080.88	11,342.69	33,653.16	32,040.31
c) Profit after tax	5,267.51	7,085.29	6,774.84	8,361.41	24,479.86	21,897.25
d) Total comprehensive income	5,173.96	6,991.74	6,771.17	8,080.76	24,468.84	21,523.02





3M INDIA LIMITED
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3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 Consolidated Segment-wise Revenue, Results, Assets and Liabilities						
Particulars	3 months ended 31 December 2020 (Unaudited)	3 months ended 30 September 2020 (Unaudited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	Year ended 31 March 2020 (Audited)
Segment revenue						
(a) Safety & Industrial	28,116.53	29,006.36	28,459.70	70,372.06	87,790.03	112,621.35
(b) Transportation & Electronics	27,103.46	22,222.64	25,268.85	57,727.88	78,257.61	103,091.80
(c) Health Care	9,287.80	8,256.94	12,087.85	25,245.15	38,216.05	48,574.73
(d) Consumer	8,800.67	8,485.96	8,033.21	22,192.85	25,152.56	31,966.12
(e) Others	835.60	1,028.58	687.97	2,224.54	1,923.62	2,401.09
Revenue from operations	74,144.06	69,000.48	74,537.58	177,762.48	231,339.87	298,655.09
Segment results						
(a) Safety & Industrial	3,786.71	6,088.78	3,826.17	7,686.09	14,261.33	17,673.15
(b) Transportation & Electronics	1,082.74	1,349.06	1,209.87	(1,834.27)	6,553.47	6,785.35
(c) Health Care	1,317.53	558.31	1,355.22	1,918.95	6,204.18	7,416.38
(d) Consumer	1,107.48	1,215.70	1,744.02	2,313.16	5,549.75	6,642.82
(e) Others	296.62	468.46	174.79	845.53	421.62	515.53
Total	7,591.08	9,680.31	8,310.07	10,929.46	32,990.35	39,033.23
Less: Finance costs	86.25	45.90	112.43	215.19	276.42	366.21
Add: Unallocable income	568.85	579.82	1,442.90	1,789.54	3,345.61	4,589.56
Total profit / (loss) before tax from Operations	8,073.68	10,214.23	9,640.54	12,503.81	36,059.54	43,256.58
Segment assets						
(a) Safety & Industrial	40,162.38	39,769.08	47,791.40	40,162.38	47,791.40	44,675.35
(b) Transportation & Electronics	39,429.30	36,003.62	45,280.31	39,429.30	45,280.31	48,948.44
(c) Health Care	14,638.01	14,733.97	20,006.91	14,638.01	20,006.91	18,464.04
(d) Consumer	9,683.26	10,070.99	11,246.08	9,683.26	11,246.08	11,377.15
(e) Unallocated	137,113.43	133,551.24	104,837.17	137,113.43	104,837.17	113,670.62
Total segment assets	241,026.38	234,128.90	229,161.87	241,026.38	229,161.87	237,135.60
Segment liabilities						
(a) Safety & Industrial	12,554.79	9,905.13	11,226.09	12,554.79	11,226.09	11,651.65
(b) Transportation & Electronics	10,939.55	7,083.23	11,420.24	10,939.55	11,420.24	12,698.37
(c) Health Care	4,225.99	3,707.24	5,496.31	4,225.99	5,496.31	4,750.92
(d) Consumer	2,551.62	1,666.03	1,960.36	2,551.62	1,960.36	2,186.09
(e) Unallocated	26,786.37	33,634.62	29,576.09	26,786.37	29,576.09	30,761.30
Total segment liabilities	57,058.32	55,996.25	59,679.09	57,058.32	59,679.09	62,048.33

Notes:
1. The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
2. Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments.

Place: Bengaluru
Date: 10 February 2021

By Order of the Board
For 3M India Limited

Ramesh Ramadurai
Managing Director



Registered Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100
www.3m.com/in



3M INDIA LIMITED

CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100

Extract of the Standalone and Consolidated Financial Results for the quarter and nine months ended 31 December 2020

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone			Consolidated		
	3 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	12 months ended 31 March 2020 (Audited)	3 months ended 31 December 2020 (Unaudited)	9 months ended 31 December 2020 (Unaudited)	12 months ended 31 March 2020 (Audited)
Total income from operations (including other income)	69,027.78	167,076.97	280,646.05	74,712.91	179,552.02	303,244.65
Net Profit for the period (before tax, Exceptional and / or Extraordinary items)	7,133.87	11,342.69	32,040.31	8,073.68	12,503.81	43,256.58
Net Profit for the period before tax (after Exceptional and / or Extraordinary items)	7,133.87	11,342.69	32,040.31	8,073.68	12,503.81	43,256.58
Net Profit for the period after tax	5,267.51	8,361.41	21,897.25	5,938.71	9,190.69	32,216.92
Total comprehensive income for the period [Comprising Profit for the period (after tax) and other comprehensive income (after tax)]	5,173.96	8,080.76	21,523.02	5,835.41	8,880.79	31,803.70
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)			206,349.54			173,960.76
Earnings per share (in Rs.) (of Rs. 10/- each)						
a) Basic (in Rs.)	46.75	74.22	194.38	52.72	81.59	285.99
b) Diluted (in Rs.)	46.75	74.22	194.38	52.72	81.59	285.99

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 10 February 2021.
- The above is an extract of the detailed format for the unaudited financial results for the quarter ended 31 December 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter ended 31 December 2020 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (https://www.3mindia.in/3M/en_IN/company-in/about-3m/financial-facts-local/).
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place: Bengaluru
Date: 10 February 2021

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director



3M India Limited
CIN: L31300KA1987PLC013543

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Annexure 1

A brief profile of Ms. Radhika Govind Rajan (DIN: 00499485):

Ms. Radhika Govind Rajan, heads DSP Investments, the umbrella company of the Kothari Family Office, in Mumbai, India. The Kothari portfolio comprises of Indian securities, fixed-income, corporate paper and loans, and some angel and private equity investments. Previously, Ms. Radhika Govind Rajan was President of TCG Advisory of the TCG Group, New York. In this capacity, Ms. Radhika Govind Rajan conceived, set up, structured, and managed the operations of TCG's offshore Indian Equities Funds for 7 years. Prior to joining the Fund in 2003, she advised TCG and several other private equity groups on various companies and proposed investments in the US-India corridor. Ms. Radhika Govind Rajan is a US citizen and long-term resident of New York who relocated to India a few years earlier. She has focused on India as an investment destination since 1999, when she became New York based Executive Vice-President of Mphasis. Prior to Mphasis, Ms. Radhika Govind Rajan worked as a Global Macro Proprietary Trader at Chemical Bank (now JPMorgan) Itochu, UBS, Bank of America, and Bank of Montreal where she created and managed several profitable trading structures. As a global macro trader, she traded and took proprietary positions in a range of currencies, cash, and options and in interest rate and commodity futures and derivatives.

Ms. Radhika Govind Rajan holds an MBA degree from the Indian Institute of Management Ahmedabad and a MSc (Physics) degree from Indian Institute of Technology, Mumbai. She was a National Science Talent Scholar through her Masters 'degree. Ms. Radhika Govind Rajan is an invited author of "The Global Internet Economy," a book published by MIT Press in 2003. She is a charter member of TIE, the global Entrepreneurs organization and served as an Executive Board Member of TIE Tristate for over 5 years. TIE, a global association of entrepreneurs active in accelerating the globalization of Indian business.

Information Pertaining to Directors seeking re-appointment as mentioned under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and applicable Secretarial Standards:

Expertise in Specific functional Area	General Management of Business, Forex Management and Securities Market
Directorships held in other Companies	1. Sonata Software Limited 2. Sonata Information Technology Limited
Memberships / Chairmanships of Committees of Boards in Companies (Including 3M India Limited)	1. 3M India Limited <ul style="list-style-type: none">• Audit Committee: Member• Stakeholders Relationship Committee: Member• Risk Management Committee: Member• Corporate Social Responsibility Committee: Member 2. Sonata Software Limited <ul style="list-style-type: none">• Audit Committee: Member• Stakeholders Relationship Committee: Member• Corporate Social Responsibility Committee: Member 3. Sonata Information Technology Limited <ul style="list-style-type: none">• Audit Committee: Member
Indian Institute of Corporate Affairs data bank registration number and validity	IDDB-DI-202002-005153 (valid from Feb 28, 2020 to Feb 27, 2025)

