



## 3M INDIA LIMITED

REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100  
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2017

Rs. in Lakhs (except in respect of item 10)

SI No	Particulars	3 months ended 30 June 2017 (Unaudited)	3 months ended 31 March 2017 (Audited) (Refer note 5)	3 months ended 30 June 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
1	Income				
	(a) Revenue from operations	68,860.39	64,829.45	62,220.04	245,784.93
	(b) Other income	1,360.45	1,559.05	1,087.59	4,946.63
	<b>Total income</b>	<b>70,220.84</b>	<b>66,388.50</b>	<b>63,307.63</b>	<b>250,731.56</b>
2	Expenses				
	(a) Cost of materials consumed	17,383.60	19,861.86	18,627.70	68,120.20
	(b) Excise duty	2,425.88	2,438.83	2,495.20	9,487.28
	(c) Purchases of stock-in-trade	24,407.98	17,899.93	17,871.93	64,543.12
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(4,580.51)	(4,775.36)	(3,094.45)	(872.37)
	(e) Employee benefits expense	8,477.77	6,019.14	7,562.84	28,003.04
	(f) Finance costs	17.75	131.46	34.54	227.19
	(g) Depreciation and amortisation expense	1,097.21	1,146.03	1,175.53	4,674.74
	(h) Other expenses	10,853.32	9,822.67	9,468.31	39,626.40
	<b>Total expenses</b>	<b>60,083.00</b>	<b>52,544.56</b>	<b>54,141.60</b>	<b>213,809.60</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>10,137.84</b>	<b>13,843.94</b>	<b>9,166.03</b>	<b>36,921.96</b>
4	Exceptional items	-	-	-	-
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>10,137.84</b>	<b>13,843.94</b>	<b>9,166.03</b>	<b>36,921.96</b>
6	Tax expense:				
	(a) Current tax	3,619.53	4,406.45	3,426.89	12,788.65
	(b) Deferred tax	(90.24)	398.14	(233.06)	57.57
7	<b>Net profit for the period (5-6)</b>	<b>6,608.55</b>	<b>9,039.35</b>	<b>5,972.20</b>	<b>24,075.74</b>
8	<b>Other comprehensive income (net of tax)</b>				
	<b>Items that will not be reclassified subsequently to profit or loss</b>				
	(a) Remeasurements of net defined benefit liability/ asset	(93.37)	(305.15)	(22.78)	(373.49)
	(b) Income tax relating to items not to be reclassified subsequently to profit or loss	32.32	105.47	7.93	129.26
	<b>Total other comprehensive income (net of tax)</b>	<b>(61.05)</b>	<b>(199.68)</b>	<b>(14.85)</b>	<b>(244.23)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>6,547.50</b>	<b>8,839.67</b>	<b>5,957.35</b>	<b>23,831.51</b>
10	Earnings per share (face value of Rs. 10 each) (not annualised)				
	(a) Basic	58.66	80.24	53.02	213.72
	(b) Diluted	58.66	80.24	53.02	213.72

## Notes:

1	The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 9 August 2017.
2	The Statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter ended 30 June 2017 and have issued an unqualified review report. The review report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE limited ('BSE') and is also available on the Company's website.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.
4	Segment Reporting in the financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.
5	The figures for the quarter ended 31 March 2017 are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year, which were subjected to limited review.
6	Comparative figures have been regrouped/ reclassified wherever necessary to conform to current period's presentation.

