



3M India Limited
CIN: L31300KA1987PLC013543

Concorde Block, UB City
24, Vittal Mallya Road,
Bangalore - 560 001
Phone: 080-45594366
Fax: 080-2223 1450
Website: www.3m.com/in

E-Mail: investorhelpdesk.in@mmm.com

February 11, 2020

The Corporate Relationship Department
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring, Rotunda Building
P.J. Towers, Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 523395

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sirs/ Madam,

Sub: **Outcome of the Board Meeting**

Ref: **Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015**

1. **Announcement of unaudited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2019.**

This is to inform you that the unaudited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2019 was approved and taken on record by the Board of Directors at their meeting held on February 11, 2020. The same was signed by Mr. Ramesh Ramadurai, Managing Director of the Company. We enclose unaudited financial results (standalone & consolidated) for the quarter and nine months ended December 31, 2019. We are arranging publication of the results in the newspapers and in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

2. **Re-appointment of Bharat D Shah (holding DIN:00136969) as Non- Executive Independent Director for a second term.**

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee and on the basis of the Performance Evaluation Independent Directors has decided to re-appoint Mr. Bharat D Shah as Non-Executive Independent Director of the Company for a second term of 5 continuous years from March 27, 2020 to March 26, 2025 subject to the approval of the members by way of Special Resolution to be obtained through Postal Ballot including for continuation of his directorship, as he will

Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100





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attain the age of 75 years on February 12, 2022 during the above term of his re-appointment. He will continue to be the Chairman of the Board from March 27, 2020 also.

We hereby affirm that the Independent Director who has been re-appointed is not debarred from holding the office of Director by virtue of any SEBI order or any such authority and is not related to any other Directors of the Company and does not hold any shares in the Company. A brief profile of Mr. Shah is enclosed below as Annexure -1.

3. The Postal Ballot Notice along with the Postal Ballot Form will be sent to the Members of the Company whose names appear in the Register of members / List of Beneficial owners as on February 7, 2020, being the cut-off date for sending Postal Ballot Notice to the Members who are entitled for voting by Postal Ballot/e-voting.

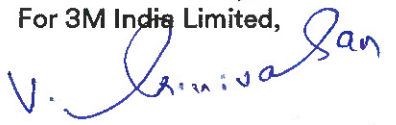
We give below the calendar of main events for the Postal Ballot.

1. Cutoff date / Benpos date for sending Notice to Members – *Friday, February 7, 2020.*
2. Voting period starts on – *Monday, February 24, 2020.*
3. Voting period ends on – *Tuesday, March 24, 2020.*
4. Scrutinizer's Report and date of declaration of results of the Postal Ballot – *Thursday, March 26, 2020.*

The Meeting commenced at 1.00 p.m. and concluded at 2.55 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,
For 3M India Limited,

(V. Srinivasan)
Company Secretary



Encl: as above

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Annexure-1:

Mr. Bharat D Shah, Independent Director (holding DIN- 00136969):

Mr. Bharat D Shah, 72 years, was duly appointed as an Independent Director of the Company for a period of Five (5) years from March 27, 2015 to March 26, 2020.

He has rich experience in the financial services sector and has expertise in the fields of banking, finance, real estate and securities market. Mr. Bharat Shah has been with HDFC Bank since its inception and has played a key role in the formation of the bank. He joined HDFC Bank as an Executive Director in December 1994.

Presently, he is the Chairman of HDFC Securities Limited, 3M India Limited and Exide Industries Limited. Besides, he is also on the Boards of various prominent companies including Strides Pharma Science Limited, Tata Sky Limited, Digikredit Finance Private Limited, Mahindra Lifespace Developers Limited, HDFC ERGO Health Insurance Company Limited and Spandana Sphoorty Financial Limited. He holds a bachelor's degree in Science from University of Mumbai and a Diploma in Applied Chemistry from Borough Polytechnic, London. He was appointed as Chairman of the Board with effect from May 27, 2016.



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

B S R & Co. LLP

Chartered Accountants

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Limited review report on unaudited quarterly standalone financial results and standalone year-to-date results of 3M India Limited under Regulation 33 of the SEBI (Listing obligation and disclosure requirements) Regulations, 2015

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of 3M India Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1st April 2019 to 31 December 2019 ('the Statement').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants

Firm's Registration No.101248W/W-100022

Vikash Gupta
Partner

Membership Number: 064597

UDIN No. : 20064597AAAAAV3329

Place: Bangalore
Date: 11 February 2020

B S R & Co. LLP

Chartered Accountants

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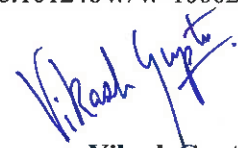
Limited Review Report on unaudited quarterly consolidated financial results and consolidated year-to-date results of 3M India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of 3M India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of 3M India Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the 3M India Limited and its subsidiary 3M Electro and Communication India Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for B S R & Co. LLP
Chartered Accountants

Firm's Registration No.101248W/W-100022



Vikash Gupta

Partner

Place: Bangalore
Date: 11 February 2020

Membership Number: 064597
UDIN No.: 20064597AAAAAU6321



3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2019

Rs. in Lakhs (except in respect of item 12)

SI No	Particulars	3 months ended 31 December 2019 (Unaudited)	3 months ended 30 September 2019 (Unaudited)	3 months ended 31 December 2018 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
1	Income						
	(a) Revenue from operations	69,408.78	70,157.81	73,600.36	213,766.37	211,952.77	280,875.97
	(b) Other income	1,345.82	976.62	1,001.64	3,012.47	3,080.30	3,283.16
	Total income	70,754.60	71,134.43	74,602.00	216,778.84	215,033.07	284,159.13
2	Expenses						
	(a) Cost of materials consumed	28,037.97	24,636.31	29,598.19	74,275.49	59,948.46	86,741.34
	(b) Purchases of stock-in-trade	11,995.93	16,526.86	10,259.71	45,417.00	51,268.56	63,315.23
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,622.75	(506.39)	(994.10)	3,419.68	(632.87)	(1,387.67)
	(d) Employee benefits expense	7,437.35	7,050.13	6,443.65	22,586.61	22,214.04	30,106.15
	(e) Finance costs	110.88	76.85	13.74	271.93	47.64	109.18
	(f) Depreciation and amortisation expense	1,424.14	1,332.24	1,029.69	4,202.97	3,153.66	4,187.67
	(g) Other expenses	11,044.72	10,559.47	12,604.15	32,952.00	38,208.02	51,341.30
	Total expenses	61,673.72	59,675.47	58,955.03	183,125.68	174,207.61	234,413.20
3	Profit before exceptional items and tax (1-2)	9,080.88	11,458.96	15,646.97	33,653.16	40,825.56	49,745.93
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	9,080.88	11,458.96	15,646.97	33,653.16	40,825.56	49,745.93
6	Tax expense:						
	(a) Current tax	2,343.87	1,791.78	5,537.31	8,914.65	14,516.79	18,652.61
	(b) Deferred tax	(37.83)	452.42	(29.43)	258.65	(175.36)	(1,205.76)
	Total	2,306.04	2,244.20	5,507.88	9,173.30	14,341.43	17,446.85
7	Net profit for the period (5-6)	6,774.84	9,214.76	10,139.09	24,479.86	26,484.13	32,299.08
8	Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit or loss						
	(a) Remeasurements of net defined benefit (liability)/ asset	(4.91)	(4.91)	(10.03)	(14.73)	(30.09)	(19.63)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	1.24	0.76	3.51	3.71	10.53	6.86
	Total other comprehensive income (net of tax)	(3.67)	(4.15)	(6.52)	(11.02)	(19.56)	(12.77)
9	Total comprehensive income (7+8)	6,771.17	9,210.61	10,132.57	24,468.84	26,464.57	32,286.31
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Other equity						184,826.52
12	Earnings per share (in Rs.) (face value of Rs. 10 each) (not annualised)						
	(a) Basic	60.14	81.80	90.00	217.31	235.10	286.72
	(b) Diluted	60.14	81.80	90.00	217.31	235.10	286.72

Notes:

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 11 February 2020. The statutory auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended 31 December 2019 and have issued an unmodified review report.
2	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3	Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases" on all lease contracts existing on 1 April 2019 using the modified retrospective method on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption did not have a material impact on the results for the quarter and nine months ended 31 December 2019.
4	In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.
5	During the quarter ended 30 September 2019, the Company elected to exercise the option permitted under section 115BBA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for income tax for the quarters ended 31 December 2019, 30 September 2019 and for the nine months ended 31 December 2019 and computed deferred tax based on the rate prescribed in the said section. The full impact of this change has been recognised in the statement of profit and loss for the quarter ended 30 September 2019.
6	The Board of Directors of the Company, at its meeting held on 13 November 2019 has, subject to the approval of the shareholders and creditors of the Company and subject to the sanction of the jurisdictional Regional Director or such other competent authority, approved the Scheme of Amalgamation (the Scheme) between the Company and its wholly owned subsidiary (3M Electro & Communication India Private Limited) with effect from 1 April 2019 (Appointed date). The Company and its subsidiary are presently in the process of obtaining the requisite approval of the shareholders and creditors of the respective companies. Accordingly, no effect has been given to the aforesaid scheme as at 31 December 2019.





3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BENGALURU 560 100						
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 2019						
Sl No	Particulars	Rs. in Lakhs (except in respect of item 14, 15 and 16)				
		3 months ended 31 December 2019 (Unaudited)	3 months ended 30 September 2019 (Unaudited)	3 months ended 31 December 2018 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2018 (Unaudited)
A	Continuing operations					
1	Income					
	(a) Revenue from operations	74,537.58	76,352.77	79,154.94	231,339.87	227,397.49
	(b) Other income	1,442.90	1,067.26	1,258.98	3,345.61	3,436.31
	Total income	75,980.48	77,420.03	80,413.92	234,685.48	230,833.80
2	Expenses					
	(a) Cost of materials consumed	30,202.83	26,085.47	31,939.21	80,835.22	64,755.66
	(b) Purchases of stock-in-trade	12,858.60	18,025.82	11,221.22	48,370.10	55,374.29
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,550.73	(136.63)	(1,400.32)	3,792.76	(1,230.62)
	(d) Employee benefits expense	8,197.87	7,842.13	7,125.71	25,049.96	24,346.08
	(e) Finance costs	112.43	79.36	14.49	276.42	48.85
	(f) Depreciation and amortisation expense	1,474.92	1,377.97	1,077.19	4,343.45	3,297.76
	(g) Other expenses	11,942.56	11,581.81	13,519.60	35,958.03	40,867.15
	Total expenses	66,339.94	64,855.93	63,497.10	198,625.94	187,459.17
3	Profit from continuing operations before exceptional items and tax (1-2)	9,640.54	12,564.10	16,916.82	36,059.54	43,374.63
4	Exceptional items	-	-	-	-	-
5	Profit from continuing operations before tax (3+4)	9,640.54	12,564.10	16,916.82	36,059.54	43,374.63
6	Tax expense:					
	(a) Current tax	2,451.89	2,065.90	5,942.61	9,523.59	15,375.63
	(b) Deferred tax	(3.29)	497.44	(44.95)	330.41	(283.79)
	Total	2,448.60	2,563.34	5,897.66	9,854.00	15,091.84
7	Profit after tax from continuing operations (5-6)	7,191.94	10,000.76	11,019.16	26,205.54	28,282.79
B	Discontinued operations:					
	Profit from discontinued operations (a)	-	-	-	-	91.07
	Gain on disposal of discontinued operations (b)	-	-	-	-	3,171.66
	Tax expense of discontinued operations (c)	-	-	-	-	959.24
8	Profit after tax from discontinued operations ((a)+(b)-(c))	-	-	-	-	2,303.49
9	Net profit for the period (7+8) *	7,191.94	10,000.76	11,019.16	26,205.54	30,586.28
10	Other comprehensive income (net of tax)					
	- Items that will not be reclassified subsequently to statement of profit or loss					
	(a) Remeasurements of net defined benefit (liability)/ asset	(2.83)	(2.83)	(7.79)	(8.48)	(23.36)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	0.72	0.32	2.72	2.14	8.19
	Total other comprehensive income (net of tax) *	(2.11)	(2.51)	(5.07)	(6.34)	(15.17)
11	Total comprehensive income (9+10) *	7,189.83	9,998.25	11,014.09	26,199.20	30,571.11
12	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
13	Other equity					142,157.06
14	Earnings per share (in Rs.) (for continuing operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	63.84	88.78	97.82	232.63	251.07
	(b) Diluted	63.84	88.78	97.82	232.63	251.07
15	Earnings per share (in Rs.) (for discontinued operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	-	-	-	-	20.45
	(b) Diluted	-	-	-	-	20.45
16	Earnings per share (in Rs.) (for total operations) (face value of Rs. 10 each) (not annualised)					
	(a) Basic	63.84	88.78	97.82	232.63	271.52
	(b) Diluted	63.84	88.78	97.82	232.63	271.52

* Fully attributable to the owners of the Company

Notes:

- The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 11 February 2020. The statutory auditors have carried out limited review of the unaudited financial results for the quarter and nine months ended 31 December 2019 and have issued an unmodified review report.
- The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Effective 1 April 2019, the Group has adopted Ind AS 116 "Leases" on all lease contracts existing on 1 April 2019 using the modified retrospective method on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption did not have a material impact on the results for the quarter and nine months ended 31 December 2019.
- During the quarter ended 30 September 2019, the Group elected to exercise the option permitted under section 115BBA of the Income-tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Group has recognised provision for income tax for the quarters ended 31 December 2019, 30 September 2019 and for the nine months ended 31 December 2019 and computed deferred tax based on the rate prescribed in the said section. The full impact of this change has been recognised in the statement of profit and loss for the quarter ended 30 September 2019.
- The Board of Directors of the Company, at its meeting held on 13 November 2019 has, subject to the approval of the shareholders and creditors of the Company and subject to the sanction of the jurisdictional Regional Director or such other competent authority, approved the Scheme of Amalgamation (the Scheme) between the Company and its wholly owned subsidiary (3M Electro & Communication India Private Limited) with effect from 1 April 2019 (Appointed date). The Company and its subsidiary are presently in the process of obtaining the requisite approval of the shareholders and creditors of the respective companies. Accordingly, no effect has been given to the aforesaid scheme as at 31 December 2019.





Notes (continued)

6 Discontinued operations in 3M Electro & Communication India Private Limited (3M E&C):						
3M E&C sold its Communications Markets Division for a total consideration of Rs.3,771 lakhs during the quarter ended 30 June 2018. As part of the transaction, 3M E&C transferred fixed assets having a book value of Rs. 599.34 lakhs. This transaction resulted in a total gain of Rs. 3,171.86 lakhs to 3M E&C.						
Results of discontinued operations						
Particulars	3 months ended 31 December 2019 (Unaudited)	3 months ended 30 September 2019 (Unaudited)	3 months ended 31 December 2018 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
Total revenue	-	-	-	-	782.93	782.93
Total expenses	-	-	-	-	691.86	691.86
Profit before Tax	-	-	-	-	91.07	91.07
Gain from disposal	-	-	-	-	3,171.66	3,171.66
Tax expense	-	-	-	-	959.24	959.24
Profit from discontinued operations	-	-	-	-	2,303.49	2,303.49
7 Additional information on standalone financial results						
Particulars	3 months ended 31 December 2019 (Unaudited)	3 months ended 30 September 2019 (Unaudited)	3 months ended 31 December 2018 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
a) Revenue from operations	69,408.78	70,157.81	73,600.36	213,766.37	211,952.77	280,875.97
b) Profit before tax	9,080.88	11,458.96	15,646.97	33,653.18	40,825.56	49,745.93
c) Profit after tax	6,774.84	9,214.76	10,139.09	24,479.86	26,484.13	32,299.08
d) Total comprehensive income	6,771.17	9,210.61	10,132.57	24,468.84	26,464.57	32,286.31





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CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
Consolidated Segment-wise Revenue, Results, Assets and Liabilities

Particulars	3 months ended 31 December 2019 (Unaudited)	3 months ended 30 September 2019 (Unaudited)	3 months ended 31 December 2018 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2018 (Unaudited)	Year ended 31 March 2019 (Audited)
Segment revenue						
(a) Safety & Industrial	28,459.70	28,586.64	31,689.58	87,790.03	88,710.55	117,684.16
(b) Transportation & Electronics	25,268.85	24,561.05	25,357.19	78,257.61	75,805.84	103,055.36
(c) Health Care	12,087.85	13,165.08	13,058.49	38,216.05	37,143.01	47,526.92
(d) Consumer	8,033.21	9,273.67	8,087.47	25,152.56	23,501.41	30,348.57
(e) Others	687.97	766.33	962.21	1,923.62	2,236.68	3,067.23
Revenue from continuing operations	74,537.58	76,352.77	79,154.94	231,339.87	227,397.49	301,682.24
Revenue from discontinuing operations					782.93	782.93
Total Segment Revenue (continuing & discontinued)	74,537.58	76,352.77	79,154.94	231,339.87	228,180.42	302,465.17
Segment results						
(a) Safety & Industrial	3,828.17	4,720.50	7,742.18	14,261.33	18,473.14	24,313.40
(b) Transportation & Electronics	1,209.87	1,793.26	2,703.25	6,553.47	8,665.51	10,697.62
(c) Health Care	1,355.22	2,627.58	3,004.82	6,204.18	7,644.73	7,942.74
(d) Consumer	1,744.02	2,216.20	1,971.38	5,549.75	4,551.48	5,488.48
(e) Others	174.79	218.66	250.70	421.62	652.31	740.79
Total	8,310.07	11,576.20	15,672.33	32,990.35	39,987.17	49,183.03
Less: Finance costs	112.43	79.36	14.49	276.42	48.85	112.26
Add: Unallocable income	1,442.90	1,067.26	1,258.98	3,345.61	3,436.31	3,683.12
Total profit before tax from Continuing Operations	9,640.54	12,564.10	16,916.82	36,059.54	43,374.63	52,753.89
Total profit before tax from Discontinuing Operations					3,262.73	3,262.73
Total profit before tax (Continuing & Discontinuing Operations)	9,640.54	12,564.10	16,916.82	36,059.54	46,637.36	56,016.62
Segment assets						
(a) Safety & Industrial	47,791.40	49,524.95	40,943.58	47,791.40	40,943.58	51,232.20
(b) Transportation & Electronics	45,280.31	44,626.76	36,071.86	45,280.31	36,071.86	44,779.21
(c) Health Care	20,008.91	20,257.76	14,381.57	20,006.91	14,381.57	20,008.90
(d) Consumer	11,246.08	12,309.77	6,450.78	11,246.08	6,450.78	11,445.99
(e) Unallocated	104,837.17	102,201.14	108,404.35	104,837.17	108,404.35	84,365.96
Total segment assets	229,161.87	228,920.38	206,252.14	229,161.87	206,252.14	211,832.26
Segment liabilities						
(a) Safety & Industrial	11,226.09	10,779.08	12,567.99	11,226.09	12,567.99	15,829.13
(b) Transportation & Electronics	11,420.24	12,374.36	19,535.27	11,420.24	19,535.27	15,366.37
(c) Health Care	5,496.31	4,223.57	5,999.71	5,496.31	5,999.71	5,445.68
(d) Consumer	1,960.36	1,901.48	1,147.19	1,960.36	1,147.19	2,513.78
(e) Unallocated	29,576.09	37,348.94	29,758.94	29,576.09	29,758.94	29,393.75
Total segment liabilities	59,679.09	66,627.43	69,009.10	59,679.09	69,009.10	68,548.69

Note:

- The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.
- Segment Reporting in the consolidated financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these consolidated financial results are consistently applied to record revenue and expenditure in individual segments. Effective 1 April 2019, The Group realigned its former five business segments into four, the new business segments are Safety and Industrial, Transportation and Electronics, Health Care, and Consumer. Existing divisions were largely realigned to this new structure. Accordingly the corresponding items of segment information for previous periods are restated for comparative purposes.

By Order of the Board
For 3M India Limited


Ramesh Ramadurai
Managing Director

Place: Bengaluru
Date: 11 February 2020



Registered Office: Plot No. 48-51, Electronics City, Hosur Road, Bengaluru - 560100
www.3m.com/in





3M India Limited

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Phone : + 91 80 2223 1414
CIN No. : L31300KA1987PLC013543

3M INDIA LIMITED

CIN:L31300KA1987PLC013543, Website: www.3m.com/in
Regd Office: 48-51, Electronics City, Hosur Road, Bengaluru - 560100

Extract of the Standalone and Consolidated Financial Results for the quarter and nine months ended 31 December 2019

(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	Standalone				Consolidated				
	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2019 (Audited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2019 (Audited)	3 months ended 31 December 2019 (Unaudited)	9 months ended 31 December 2019 (Unaudited)	12 months ended 31 March 2019 (Audited)
Total income from operations	70,754.60	216,778.84	284,159.13	75,980.48	234,685.48	305,365.36	75,980.48	234,685.48	305,365.36
Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary items)	9,080.88	33,653.16	49,745.93	9,640.54	36,059.54	52,753.89	9,640.54	36,059.54	52,753.89
Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	9,080.88	33,653.16	49,745.93	9,640.54	36,059.54	52,753.89	9,640.54	36,059.54	52,753.89
Net Profit/(loss) from ordinary activities after tax from continuing operations	6,774.84	24,479.86	32,299.08	7,191.94	26,205.54	34,314.50	7,191.94	26,205.54	34,314.50
Net Profit/(loss) after tax from discontinued operations	-	-	-	-	-	2,303.49	-	-	2,303.49
Net Profit / (Loss) for the period after tax	6,774.84	24,479.86	32,299.08	7,191.94	26,205.54	36,617.99	7,191.94	26,205.54	36,617.99
Total comprehensive income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax))	6,771.17	24,468.84	32,286.31	7,189.83	26,199.20	36,611.62	7,189.83	26,199.20	36,611.62
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
Reserves (excluding revaluation reserves as per Ind AS)			184,826.52			142,157.06			
Earnings per share (in Rs.)									
(of Rs. 10/- each) (for continuing and discontinued operations)									
a) Basic (in Rs.)	60.14	217.31	286.72	63.84	232.63	325.06	63.84	232.63	325.06
b) Diluted (in Rs.)	60.14	217.31	286.72	63.84	232.63	325.06	63.84	232.63	325.06

Notes:

- The above standalone and consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 11 February 2020.
- The above is an extract of the detailed format for the unaudited financial results for the quarter and nine months ended 31 December 2019 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the unaudited financial results for the quarter and nine months ended 31 December 2019 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporates) and on the Company's website (http:// solutions.3mindia.co.in/wps/portal/3M/en-IN/about).



By Order of the Board
For 3M India Limited

Kamesh Ramadural
Managing Director

Place: Bengaluru
Date: 11 February 2020