



**3M INDIA LIMITED**  
 Concorde Block, UB city,  
 24, Vittal Mallya Road,  
 Bengaluru - 560001  
 India

Tele: +91 80 2223 1414  
 CIN No.: L31300KA1987PLC013543

3M INDIA LIMITED					
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100					
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2019					
Rs. in Lakhs (except in respect of item 12)					
Sl No	Particulars	3 months ended 30 June 2019 (Unaudited)	3 months ended 31 March 2019 (refer note 2)	3 months ended 30 June 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	74,199.78	68,923.20	70,066.01	280,875.97
	(b) Other income	563.52	202.86	941.54	3,283.16
	<b>Total income</b>	<b>74,763.30</b>	<b>69,126.06</b>	<b>71,007.55</b>	<b>284,159.13</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	21,601.21	26,792.88	13,721.44	86,741.34
	(b) Purchases of stock-in-trade	16,894.21	12,046.67	22,149.11	63,315.23
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,303.32	(754.80)	354.83	(1,387.67)
	(d) Employee benefits expense	8,099.13	7,892.11	6,813.92	30,106.15
	(e) Finance costs	84.22	61.54	19.77	109.18
	(f) Depreciation and amortisation expense	1,446.59	1,034.01	1,038.92	4,187.67
	(g) Other expenses	11,221.30	13,133.28	11,589.10	51,341.30
	<b>Total expenses</b>	<b>61,649.98</b>	<b>60,205.69</b>	<b>55,687.09</b>	<b>234,413.20</b>
<b>3</b>	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>13,113.32</b>	<b>8,920.37</b>	<b>15,320.46</b>	<b>49,745.93</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-
<b>5</b>	<b>Profit from ordinary activities before tax (3+4)</b>	<b>13,113.32</b>	<b>8,920.37</b>	<b>15,320.46</b>	<b>49,745.93</b>
<b>6</b>	<b>Tax expense:</b>				
	(a) Current tax	4,779.00	4,135.82	5,503.86	18,652.61
	(b) Deferred tax	(155.94)	(1,030.40)	(144.27)	(1,205.76)
	<b>Total</b>	<b>4,623.06</b>	<b>3,105.42</b>	<b>5,359.59</b>	<b>17,446.85</b>
<b>7</b>	<b>Net profit for the period (5-6)</b>	<b>8,490.26</b>	<b>5,814.95</b>	<b>9,960.87</b>	<b>32,299.08</b>
<b>8</b>	<b>Other comprehensive income (net of tax) - Items that will not be reclassified subsequently to statement of profit or loss</b>				
	(a) Remeasurements of net defined benefit (liability)/ asset	(4.91)	10.46	(10.03)	(19.63)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	1.71	(3.67)	3.51	6.86
	<b>Total other comprehensive income (net of tax)</b>	<b>(3.20)</b>	<b>6.79</b>	<b>(6.52)</b>	<b>(12.77)</b>
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>8,487.06</b>	<b>5,821.74</b>	<b>9,954.35</b>	<b>32,286.31</b>
<b>10</b>	<b>Paid up equity share capital (face value of Rs.10 each)</b>	<b>1126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>
<b>11</b>	<b>Other equity</b>				<b>184,826.52</b>
<b>12</b>	<b>Earnings per share (face value of Rs. 10 each) (not annualised)</b>				
	(a) Basic	75.37	51.62	88.42	286.72
	(b) Diluted	75.37	51.62	88.42	286.72

**Notes:**

1	The above standalone financial results of 3M India Limited have been reviewed by the Audit Committee and approved by the Board of Directors on 13 August 2019. The statutory auditors have reviewed these results for the quarter ended 30 June 2019 and have issued an unmodified report.
2	The figures of the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4	Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" on all lease contracts existing on 1 April 2019 using the modified retrospective method on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption did not have a material impact on the results for the quarter ended 30 June 2019.
5	In accordance with Ind AS 108, Operating segments, segment information has been provided in the unaudited consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these unaudited standalone financial results.

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3M INDIA LIMITED REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 2019					
Sl No	Particulars	Rs. In Lakhs (except in respect of Item 14, 15 and 16)			
		3 months ended 30 June 2019 (Unaudited)	3 months ended 31 March 2019 (refer note 3)	3 months ended 30 June 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
<b>A</b>	<b>Continuing operations</b>				
<b>1</b>	<b>Income</b>				
	(a) Revenue from operations	80,449.52	74,284.75	74,600.28	301,682.24
	(b) Other Income	630.47	246.81	990.56	3,683.12
	<b>Total Income</b>	<b>81,079.99</b>	<b>74,531.56</b>	<b>75,590.84</b>	<b>305,365.36</b>
<b>2</b>	<b>Expenses</b>				
	(a) Cost of materials consumed	24,546.91	29,098.57	15,052.11	93,854.23
	(b) Purchases of stock-in-trade	17,465.68	13,142.53	23,459.23	68,516.82
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	2,378.66	(1,122.90)	157.26	(2,353.52)
	(d) Employee benefits expense	9,009.96	8,674.80	7,604.28	33,020.88
	(e) Finance costs	84.63	63.41	19.81	112.26
	(f) Depreciation and amortisation expense	1,490.55	1,077.87	1,101.77	4,375.63
	(g) Other expenses	12,228.68	14,218.02	12,505.13	55,085.17
	<b>Total expenses</b>	<b>67,225.08</b>	<b>65,152.30</b>	<b>69,699.59</b>	<b>252,611.47</b>
<b>3</b>	<b>Profit from continuing operations before exceptional items (1-2)</b>	<b>13,854.91</b>	<b>9,379.26</b>	<b>15,691.25</b>	<b>52,753.89</b>
<b>4</b>	<b>Exceptional items</b>				
<b>5</b>	<b>Profit from continuing operations before tax (3+4)</b>	<b>13,854.91</b>	<b>9,379.26</b>	<b>15,691.25</b>	<b>52,753.89</b>
<b>6</b>	<b>Tax expense:</b>				
	(a) Current tax	5,005.80	4,245.00	5,665.67	19,620.63
	(b) Deferred tax	(163.74)	(897.45)	(209.29)	(1,181.24)
	<b>Total</b>	<b>4,842.06</b>	<b>3,347.55</b>	<b>5,456.38</b>	<b>18,439.39</b>
<b>7</b>	<b>Net profit from continuing operations after tax (5-6)</b>	<b>9,012.85</b>	<b>6,031.71</b>	<b>10,234.87</b>	<b>34,314.50</b>
<b>B</b>	<b>Discontinued operations:</b>				
	Profit from discontinued operations (a)	-	-	91.07	91.07
	Gain on disposal of discontinued operations (b)	-	-	3,171.66	3,171.66
	Tax expense of discontinued operations (c)	-	-	959.24	959.24
<b>8</b>	<b>Profit after tax from discontinued operations ((a)+(b)-(c))</b>	<b>-</b>	<b>-</b>	<b>2,303.49</b>	<b>2,303.49</b>
<b>9</b>	<b>Total Net profit (7+8) *</b>	<b>9,012.85</b>	<b>6,031.71</b>	<b>12,538.36</b>	<b>36,617.99</b>
<b>10</b>	<b>Other comprehensive income (net of tax)</b>				
	- Items that will not be reclassified subsequently to statement of profit or loss				
	(a) Remeasurements of net defined benefit (liability)/ asset	(2.82)	13.51	(7.78)	(9.85)
	(b) Income tax relating to items not to be reclassified subsequently to statement of profit or loss	1.10	(4.71)	2.75	3.48
	<b>Total other comprehensive income (net of tax) *</b>	<b>(1.72)</b>	<b>8.80</b>	<b>(5.03)</b>	<b>(6.37)</b>
<b>11</b>	<b>Total comprehensive income (9+10) *</b>	<b>9,011.13</b>	<b>6,040.51</b>	<b>12,533.33</b>	<b>36,611.62</b>
<b>12</b>	<b>Paid up equity share capital (face value of Rs.10 each)</b>	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>	<b>1,126.51</b>
<b>13</b>	<b>Total reserves</b>				<b>142,157.06</b>
<b>14</b>	<b>Earnings per share (for continuing operations)</b> (face value of Rs. 10 each) (not annualised)				
	(a) Basic	80.01	53.54	90.85	304.61
	(b) Diluted	80.01	53.54	90.85	304.61
<b>15</b>	<b>Earnings per share (for discontinued operations)</b> (face value of Rs. 10 each) (not annualised)				
	(a) Basic	-	-	20.45	20.45
	(b) Diluted	-	-	20.45	20.45
<b>16</b>	<b>Earnings per share (for total operations)</b> (face value of Rs. 10 each) (not annualised)				
	(a) Basic	80.01	53.54	111.30	325.06
	(b) Diluted	80.01	53.54	111.30	325.06
* Fully attributable to the owners of the Company					
<b>Notes:</b>					
1	The above consolidated financial results of 3M India Limited and its subsidiary, 3M Electro & Communication India Private Limited (hereafter refer to as the 'Group') have been reviewed by the Audit Committee and approved by the Board of Directors on 13 August 2019. The statutory auditors have reviewed these results for the quarter ended 30 June 2019 and have issued an unmodified report.				
2	The consolidated financial results of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, as amended and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.				
3	The figures for the quarter ended 31 March 2019 is the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.				
4	Effective April 1, 2019, the Group has adopted Ind AS 116 "Leases" on all lease contracts existing on 1 April 2019 using the modified retrospective method on the date of initial application. Accordingly, comparatives for the year ended 31 March 2019 have not been retrospectively adjusted. The effect of this adoption did not have a material impact on the results for the quarter ended 30 June 2019.				
5	<b>Discontinued operations in 3M Electro &amp; Communication India Private Limited ( 3M E&amp;C):</b> 3M E&C sold its Communications Markets Division for a total consideration of Rs.3.771 lakhs during the quarter ended 30 June 2018. As part of the transaction, 3M E&C transferred fixed assets having a book value of Rs. 599.34 lakhs. This transaction resulted in a total gain of Rs. 3,171.66 lakhs to 3M E&C.				
	<b>Results of discontinued operations</b>				
	Particulars	3 months ended 30 June 2019 (Unaudited)	3 months ended 31 March 2019 (refer note 3)	3 months ended 30 June 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
	Total revenue	-	-	782.93	782.93
	Total expenses	-	-	691.66	691.66
	<b>Profit before Tax</b>	<b>-</b>	<b>-</b>	<b>91.07</b>	<b>91.07</b>
	Gain from disposal	-	-	3,171.66	3,171.66
	Tax expense	-	-	959.24	959.24
	<b>Profit from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>2,303.49</b>	<b>2,303.49</b>
6	<b>Additional information on standalone financial results</b>				
	Particulars	3 months ended 30 June 2019 (Unaudited)	3 months ended 31 March 2019 (Refer note 3)	3 months ended 30 June 2018 (Unaudited)	12 months ended 31 March 2019 (Audited)
	a) Revenue from operations	74,199.78	68,923.20	70,966.01	280,875.97
	b) Profit before tax	13,113.22	8,920.37	15,320.46	49,745.93
	c) Profit after tax	8,490.26	5,614.95	9,960.87	32,299.08
	d) Total comprehensive income	8,487.06	5,821.74	9,554.35	32,286.31

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