



Spring 2019



Retiree Connections

Committed to guiding 3Mers through retirement



Welcome, Newly Retired 3Mers

If this is your first issue of Retiree Connections, we welcome you to retirement! You can expect this Retiree Connections newsletter twice per year to communicate important news, updates and resources from 3M. Additionally, don't forget to visit go.3m.com/retirees for more information and resources.

Don't Miss Important Benefits Information

Review your contact information on file, including your address, cell phone and email address, to make sure you never miss important benefits information. You can also easily select your preferred delivery methods.

Review and update your information in one of two ways:

- **Option A:**
Visit Your Benefits Rewards™ at digital.alight.com/3M. Click on "Your Profile" in the upper right corner and select "Manage Communications."
- **Option B:**
Call the 3M FIRST Line Center at 888-611-5500.

Global Pension Funding Update

At 3M, we're proud to offer excellent pension benefits to eligible participants in the United States (U.S.) and other countries.

- In the last five years, 3M has voluntarily contributed \$2.2 billion to solidify global pension and post-retirement benefit obligations. This includes \$1.3 billion to the U.S. pension plan.
- In the U.S., on an accounting basis, the qualified pension plan was 96 percent funded at the end of 2018 and is meeting all funding requirements under the Pension Protection Act. Future contributions depend on many factors, including financial market environment, business conditions and legal funding requirements.

U.S. Pension Plan

Some retirees have asked if there will be a pension increase in 2019 for retirees receiving benefits from the U.S. pension plan. Pension obligations represent a significant liability and can be greatly impacted by market fluctuations. Therefore, 3M does not feel it would be prudent to take actions that would increase our pension obligation, and there will not be a discretionary pension increase for the current year.

U.S. Government Pension Insurance Requirements

Benefits payable by the 3M U.S. pension plan are insured through the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency.

- In 2018, 3M paid \$74 per participant (\$5.1 million in annual premiums) to the PBGC for 69,390 eligible U.S. pension plan participants, including retirees, current employees who have not yet retired and former employees with vested benefits.
- In 2019, the premium increases to \$80 per participant.





Shareholders: Get Ready to Cast Your Vote

If you're a 3M shareholder, don't miss your chance to make your voice heard and influence 3M's operations. Vote on the proposals that will be considered at this year's annual meeting on May 14.

Your Vote Is Your Voice

Anyone who is a 3M common stock shareholder has a right to vote. In fact, voting is your right and privilege.

Check Your Email

In early April, you should have received your proxy notice via email (or paper mail if requested) with all the materials you need to help you make your decisions.

Vote Online

Voting online is easy and convenient. When you receive your proxy notice, simply click on the provided links to review the materials and cast your vote.

Voting Deadlines

The deadline for participants in 3M's 401(k) (3M Voluntary Investment Plan), Employee Stock Ownership Plan (ESOP) and 3M Savings Plan is 11:59 p.m. Eastern Daylight Time (EDT), May 12, 2019. The deadline for general 3M stockholders is 11:59 p.m. EDT, May 13, 2019.

Join Us: 3M's 2019 Annual Meeting

You're invited to the Annual Meeting of Shareholders to learn about 3M's 2018 performance and our priorities for the future.

When: May 14 at 8:30 a.m. EDT

**Where: Conrad Indianapolis, 50 West Washington Street,
Indianapolis, Indiana**

If You Wish to Attend the Meeting in Person, You Must Pre-Register.

- Because seating is limited, pre-registration is required in advance of the event.
- When you vote, follow the detailed pre-registration instructions to obtain the necessary admission ticket.
- On the day of the meeting, you will be required to show your admission ticket plus a valid government-issued photo ID matching the name and address on the admission ticket. No exceptions will be made.

If You Can't Attend the Meeting in Person, Listen to the Live Webcast of the Business Portion:

- Visit investors.3m.com.
- Or Visit 3m.com About Us > Investor Relations > Annual Meeting Live Webcast.





3Mgives Update: Volunteer Match

The gifts of time, talent and experience are given every day – in thousands of ways – by 3M alumni volunteers. The 3Mgives Volunteer Alumni program was launched in 1984 as 3Mers wanted to take their good works into retirement.

In the 2018 Volunteer Match program, there were 991 retirees who recorded 83,000+ volunteer hours to 400+ organizations, raising more than \$318,000 for their communities! And we know retirees volunteer even more outside of the match program.

Some of the organizations retirees are involved with include Boys & Girls Clubs, senior centers, Habitat for Humanity, Boy Scouts of America, historical societies, American Cancer Society, American Legions, American Red Cross, schools, animal shelters, hospitals, nature centers, fire departments and many more.

We want to thank all of you who volunteer your time to make your communities a better place to live. If you are interested in participating in the 3M Alumni Volunteer program, 3Mgives has several ways for you to engage.

Check Out the 3M Community Engagement Portal

- Register for a 3M Volunteer Match. Volunteer 25 hours to one eligible nonprofit and receive \$500 for the organization. You're limited to one match per calendar year.
- Log volunteer hours for 3M-affiliated volunteer activities or personal time. Make sure to track all of the volunteer hours you served.
- View volunteer opportunities based on your zip code and sign up if you're interested.

To register to use the 3M Community Engagement Portal:

- Visit 3Mgives.com.
- Scroll to "Employees and Retirees."
- Click on "Register for a matching gift."
- Click on "Login-Outside 3M Network."
- Enter your Employee ID (which starts with "01") and password. If you are a first-time user, click on "First Time User – Create your Password."
- Click "I Accept." You are now in the Community Engagement Portal.

Sign Up Today for the 3Mgives Volunteer Alumni Newsletter

Join the 3Mgives Volunteer Alumni Newsletter list to receive information about 3M volunteer opportunities in the St. Paul area. To join, send your name, employee number and email address to 3MgivesAlumni@mmm.com.



Key Contacts

Questions? Want to learn more? Here are some key contacts.

Managing Your Health

For Non-Medicare Eligible Retirees:

Take Action	Contact	Website	Phone Number
Access your 3M Retiree Non-Medicare Eligible HRA	Your Benefits Rewards™	digital.alight.com/3M	888-611-5500
Get claims and processing information			
Manage your Health Savings Account (HSA)	Fidelity®	netbenefits.fidelity.com	800-544-3716
Review claims and payments			
Process a withdrawal			
Manage your investments			
Sign up for direct deposit and electronic statements			

For Medicare Eligible Retirees:

Take Action	Contact	Website	Phone Number
Get assistance researching an individual Medicare marketplace plan	Aon Retiree Health Exchange	digital.alight.com/3M	888-611-5500
Access your 3M Retiree Medicare Eligible HRA	Your Benefits Rewards	digital.alight.com/3M	888-611-5500
Get claims and processing information			

Retiree Life Event Changes:

Take Action	Contact	Website	Phone Number
Report a life event change (i.e., report a death or divorce or drop/add coverage)	Your Benefits Rewards	digital.alight.com/3M	888-611-5500

Managing Your Finances

3M Voluntary Investment Plan (VIP)/Savings Plan

Take Action	Contact	Website	Phone Number
Make transactions (e.g. request a withdrawal)	Your Benefits Rewards™	digital.alight.com/3M	888-611-5500
View your account and fund balances			
Make beneficiary changes			

Pension

Take Action	Contact	Website	Phone Number
Get information	Your Benefits Rewards	digital.alight.com/3M	888-611-5500
Request direct deposit			
Change your withholding			
Change your address			

Long-Term Incentive Plan (LTIP)

Take Action	Contact	Website	Phone Number
Access stock option records	Fidelity® Investments	netbenefits.fidelity.com	800-544-9354 M-F 24 hrs; Sunday 5 p.m. to midnight ET
Obtain 3M stock price quotes for stock options			
Exercise stock options			

General Employees Stock Purchase Plan (GESPP)

Take Action	Contact	Website	Phone Number
View your account	Fidelity® Investments	netbenefits.fidelity.com	800-544-9354 M-F 24 hrs; Sunday 5 p.m. to midnight ET
Sell shares of stock			

Income Verification

Take Action	Contact	Website	Phone Number
Verify your 3M work history or pension income for a lender or other third party	The Work Number	digital.alight.com/3M Other Benefits > Employment/ Salary Verification	800-367-2884

Other Benefits

Social Security Benefits

Take Action	Contact	Website	Phone Number
Get information about your Social Security retirement, disability or survivor benefits	Social Security Administration	socialsecurity.gov	800-772-1213

Retiree Life Insurance

Take Action	Contact	Website	Phone Number
Get information	Your Benefits Rewards™	digital.alight.com/3M	888-611-5500
Make and update your beneficiary			

Voluntary Benefits

Take Action	Contact	Website	Phone Number
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Group Auto and Home Insurance

Get group insurance quotes Apply for insurance coverage	MetLife	metlife.com/mybenefits Password: OWJ ("zeroWJ")	800-438-6388
	Liberty Mutual	libertymutual.com/3M Enter client code: 114039	888-709-2144
	Traveler's Insurance	travelers.com/3M	888-695-4640

Pet Insurance

Get insurance quotes	Nationwide	petinsurance.com/3mretirees	877-738-7874
Apply for policy			

ID Theft Protection

Get more information	InfoArmor	InfoArmor.com/3MProtect	800-789-2720
Enroll in protection			

3M News

Take Action	Contact	Website
Access various news and services for retirees	3M	go.3M.com/retirees
3M online store and merchandise		
3M Club		
Retiree benefits resources		
Get information on 3M community giving, including matching gifts, volunteerism and more	3Mgives	3Mgives.com
View 3M’s internet site	3M	3M.com





Visit go.3m.com/retirees.

Important legal information

This document is not the official plan document for the plan, and in the event of any conflict, inconsistency or ambiguity between this information and the official plan documents, the terms of the official plan document will control. 3M reserves the right to modify, amend or terminate the benefit plan, in whole or in part, at any time.

This document is intended to provide general information about the plan and is not intended to provide specific advice for any individual. This document should not be construed and is not intended to provide financial, investment or tax advice. Individuals should consult their own financial or tax advisor for guidance specific to their own situation.

Neither receipt of this document nor its use of the term “you” indicates eligibility for the plan. Only those individuals who satisfy the eligibility requirements and other criteria contained in the official plan document are eligible to participate in the plan.



3M Human Resources Benefits
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