

3M India Limited  
CIN: L31300KA1987PLC013543

Concorde Block, UB City  
24, Vittal Mallya Road,  
Bangalore - 560 001  
Phone: 080-30614366  
Fax: 080-2223 1450  
Website: [www.3m.com/in](http://www.3m.com/in)  
E-Mail: [vsrinivasan@mmm.com](mailto:vsrinivasan@mmm.com)



May 30, 2018

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code - 523395

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

Dear Sir/ Madam,

**Sub: Announcement of Audited financial results for the year ended March 31, 2018**

**Ref: Reg. 30(2) and Reg. 33 of SEBI (LODR) Regulations, 2015**

This is to inform you that the Audited financial results for the year ended March 31, 2018 was approved and taken on record by the Board of Directors at their meeting held on May 30, 2018. The same was signed by Ms. Debarati Sen, Managing Director of the Company. We enclose herewith the Audited financial results for the year ended March 31, 2018 together with the Report of the Auditors in respect of the Audited financial results for the year ended March 31, 2018 along with the declaration by the Chief Financial officer of the Company with respect to audit report with unmodified opinion on the said financials results.

We are arranging publication of the results in the newspapers and also in the website of the Company as required under Reg. 33 read with 47 of SEBI (LODR) Regulations, 2015.

The Meeting commenced at 3.50 P.M. and concluded at 4.55 P.M.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Yours faithfully,  
For 3M India Limited,

(V. Srinivasan)  
Company Secretary



Encl: as above

Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100

# B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre  
11-12/1, B Block, 2nd Floor  
Inner Ring Road, Koramangala  
Bangalore 560 071 India

Telephone +91 80 7134 7000  
Fax +91 80 7134 7999

## Independent Auditors' Report on Financial Results of 3M India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of 3M India Limited

We have audited the accompanying annual financial results of 3M India Limited ('the Company') for the year ended 31 March 2018 ('financial results'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results upto the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2018.

for B S R & Co. LLP

Chartered Accountants

Firm Registration Number: 101248W/W-100022



Amit Somani

Partner

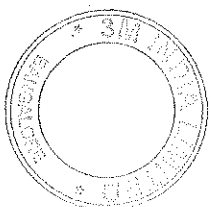
Membership Number: 060154

Place: Bangalore

Date: 30 May 2018

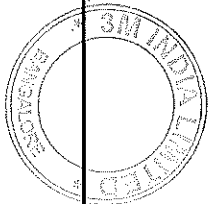


3M INDIA LIMITED						
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100						
STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2018						
Rs. in Lakhs (except in respect of item 12)						
SI No	Particulars	3 months ended 31 March 2018 (Refer note 2)	3 months ended 31 December 2017 (Unaudited)	3 months ended 31 March 2017 (Refer note 2)	12 months ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)
1	<b>Income</b>					
	(a) Revenue from operations	67,866.96	64,577.23	64,829.45	258,039.60	245,784.93
	(b) Other income	790.91	2,466.10	1,559.05	4,361.54	4,946.63
	<b>Total Income</b>	<b>68,657.87</b>	<b>67,043.33</b>	<b>66,388.50</b>	<b>262,401.14</b>	<b>250,731.56</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	27,526.48	20,441.06	19,861.86	81,163.29	68,120.20
	(b) Excise duty	-	-	2,438.83	2,425.88	9,487.28
	(c) Purchases of stock-in-trade	10,207.35	11,221.77	17,899.93	53,970.94	64,543.12
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,278.69)	1,351.42	(4,775.36)	(1,999.10)	(872.37)
	(e) Employee benefits expense	7,396.51	8,692.11	6,019.14	32,407.88	28,003.04
	(f) Finance costs	131.48	21.34	131.46	194.07	227.19
	(g) Depreciation and amortisation expense	1,033.11	1,030.40	1,146.03	4,180.32	4,674.74
	(h) Other expenses	11,038.48	10,215.79	9,822.67	42,089.56	39,626.40
	<b>Total expenses</b>	<b>54,054.72</b>	<b>52,973.89</b>	<b>52,544.56</b>	<b>214,432.84</b>	<b>213,809.60</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>14,603.15</b>	<b>14,069.44</b>	<b>13,843.94</b>	<b>47,968.30</b>	<b>36,921.96</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>14,603.15</b>	<b>14,069.44</b>	<b>13,843.94</b>	<b>47,968.30</b>	<b>36,921.96</b>
6	<b>Tax expense:</b>					
	(a) Current tax	5,338.65	5,007.32	4,406.45	17,256.13	12,788.65
	(b) Deferred tax	(40.91)	(108.33)	398.14	(341.39)	57.57
	<b>Total</b>	<b>5,297.74</b>	<b>4,898.99</b>	<b>4,804.59</b>	<b>16,914.74</b>	<b>12,846.22</b>
7	<b>Net profit for the period (5-6)</b>	<b>9,305.41</b>	<b>9,170.45</b>	<b>9,039.35</b>	<b>31,053.56</b>	<b>24,075.74</b>
8	<b>Other comprehensive income (net of tax) items that will not be reclassified subsequently to profit or loss</b>					
	(a) Remeasurements of net defined benefit liability/ asset	239.98	(93.37)	(305.15)	(40.13)	(373.49)
	(b) Income tax relating to items not to be reclassified subsequently to profit or loss	(83.06)	32.32	105.47	13.88	129.26
	<b>Total other comprehensive income (net of tax)</b>	<b>156.92</b>	<b>(61.05)</b>	<b>(199.68)</b>	<b>(26.25)</b>	<b>(244.23)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>9,462.33</b>	<b>9,109.40</b>	<b>8,839.67</b>	<b>31,027.31</b>	<b>23,831.51</b>
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Total reserves				152,540.21	121,512.90
12	<b>Earnings per share (face value of Rs. 10 each) (not annualised)</b>					
	(a) Basic	82.60	81.41	80.24	275.66	213.72
	(b) Diluted	82.60	81.41	80.24	275.66	213.72
<b>Notes:</b>						
1	The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 30 May 2018.					
2	The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The audit report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website. The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.					
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
4	Segment Reporting in the financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.					
5	Comparative figures have been regrouped/ reclassified wherever necessary to conform to current period's presentation.					
6	Revenue from operations for the periods upto 30 June 2017 includes excise duty on goods sold. With the implementation of Goods and Service Tax (GST) in India, w.e.f. 1 July 2017, excise duty has subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.					
	<b>Particulars</b>	<b>3 months ended 31 March 2018 (Audited)</b>	<b>3 months ended 31 December 2017 (Unaudited)</b>	<b>3 months ended 31 March 2017 (Audited)</b>	<b>12 months ended 31 March 2018 (Audited)</b>	<b>Year ended 31 March 2017 (Audited)</b>
	Revenue from operations as reported	67,866.96	64,577.23	64,829.45	258,039.60	245,784.93
	Less: Excise Duty	-	-	2,438.83	2,425.88	9,487.28
	<b>Revenue from operations (net of excise duty)</b>	<b>67,866.96</b>	<b>64,577.23</b>	<b>62,390.62</b>	<b>255,613.72</b>	<b>236,297.65</b>





3M INDIA LIMITED REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100 Balance Sheet			
Rs. in Lakhs			
SL No.	Particulars	As at 31 March 2018 (Audited)	As at 31 March 2017 (Audited)
	<b>ASSETS</b>		
1	<b>Non current assets</b>		
	(a) Property, plant and equipment	28,491.27	31,467.13
	(b) Capital work - in - progress	575.17	242.69
	(c) Intangible assets	31.17	49.29
	(d) Financial assets		
	(i) Loans	1,204.26	1,323.18
	(e) Deferred tax assets (net)	1,134.80	779.53
	(f) Income tax assets (net)	4,330.16	3,582.96
	(g) Other non - current assets	3,581.09	2,989.81
	<b>Total non - current assets</b>	<b>39,347.92</b>	<b>40,434.59</b>
2	<b>Current assets</b>		
	(a) Inventories	34,728.93	33,177.80
	(b) Financial assets		
	(i) Trade receivables	52,963.65	40,791.66
	(ii) Cash and cash equivalents	78,931.24	74,415.90
	(iii) Loans	195.99	72.54
	(iv) Others	4,114.09	1,780.58
	(c) Other current assets	3,253.43	2,479.86
	<b>Total current assets</b>	<b>174,187.33</b>	<b>152,718.34</b>
	<b>Total Assets</b>	<b>213,535.25</b>	<b>193,152.93</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity share capital	1,126.51	1,126.51
	(b) Other equity	152,540.21	121,512.90
	<b>Total equity</b>	<b>153,666.72</b>	<b>122,639.41</b>
	<b>Liabilities</b>		
1	<b>Non - current liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	487.74	461.99
	(ii) Provisions	2,167.35	2,190.64
	<b>Total non - current liabilities</b>	<b>2,655.09</b>	<b>2,652.63</b>
2	<b>Current liabilities</b>		
	(a) Financial liabilities		
	(i) Trade payables	32,079.95	39,983.76
	(ii) Others	14,579.10	15,716.49
	(b) Other current liabilities	2,465.35	3,128.44
	(c) Provisions	6,220.72	5,733.28
	(d) Current tax liabilities (net)	1,868.32	3,298.92
	<b>Total current liabilities</b>	<b>57,213.44</b>	<b>67,860.89</b>
	<b>Total equity and liabilities</b>	<b>213,535.25</b>	<b>193,152.93</b>




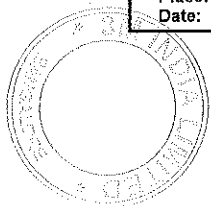
Place: Bangalore  
Date: 30 May 2018

By Order of the Board  
For 3M India Limited

Debarati Sen  
Managing Director



3M INDIA LIMITED					
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100					
Segment-wise Revenue, Results, Assets and Liabilities					
Rs. In Lakhs					
Particulars	3 months ended 31 March 2018 ( Refer note 2)	3 months ended 31 December 2017 (Unaudited)	3 months ended 31 March 2017 ( Refer note 2)	Year ended 31 March 2018 (Audited)	Year ended 31 March 2017 (Audited)
Segment revenue					
(a) Industrial	28,180.82	26,280.18	27,741.36	107,493.27	105,884.24
(b) Health Care	9,780.40	10,382.50	9,245.99	40,062.92	37,259.60
(c) Safety and Graphics	19,376.99	16,208.70	17,463.55	66,091.17	61,535.74
(d) Consumer	6,423.32	7,448.58	6,112.24	27,286.70	24,868.53
(e) Energy	3,655.76	4,039.24	3,934.87	15,477.61	13,373.80
(f) Others	449.67	218.03	331.44	1,627.93	2,863.02
<b>Total</b>	<b>67,866.96</b>	<b>64,577.23</b>	<b>64,829.45</b>	<b>258,039.60</b>	<b>245,784.93</b>
Less: Inter-segment revenue					-
<b>Net Sales/ Revenue from operations</b>	<b>67,866.96</b>	<b>64,577.23</b>	<b>64,829.45</b>	<b>258,039.60</b>	<b>245,784.93</b>
Segment results					
(a) Industrial	7,064.02	4,681.11	5,788.93	19,917.21	15,120.59
(b) Health Care	1,942.84	2,068.73	1,715.01	7,779.21	5,204.54
(c) Safety and Graphics	3,961.74	1,691.23	2,664.37	8,507.45	4,916.22
(d) Consumer	974.09	1,883.10	1,140.94	4,796.84	3,506.91
(e) Energy	(99.92)	1,225.99	1,021.55	2,354.96	2,538.48
(f) Others	100.95	74.52	85.55	445.16	915.78
<b>Total</b>	<b>13,943.72</b>	<b>11,624.68</b>	<b>12,416.35</b>	<b>43,800.83</b>	<b>32,202.52</b>
Less: Finance costs	131.48	21.34	131.46	194.07	227.19
Add: Unallocable income	790.91	2,466.10	1,559.05	4,361.54	4,946.63
<b>Total profit before tax</b>	<b>14,603.15</b>	<b>14,069.44</b>	<b>13,843.94</b>	<b>47,968.30</b>	<b>36,921.96</b>
Segment assets					
(a) Industrial	47,016.35	45,309.88	42,634.05	47,016.35	42,634.05
(b) Health Care	19,352.14	19,728.46	17,961.36	19,352.14	17,961.36
(c) Safety and Graphics	30,293.45	26,231.42	28,609.01	30,293.45	26,609.01
(d) Consumer	11,883.36	11,298.86	9,630.98	11,883.36	9,630.98
(e) Energy	7,597.92	6,009.39	5,496.14	7,597.92	5,496.14
(f) Unallocated	97,392.03	93,185.55	90,821.39	97,392.03	90,821.39
<b>Total segment assets</b>	<b>213,535.25</b>	<b>201,763.56</b>	<b>193,152.93</b>	<b>213,535.25</b>	<b>193,152.93</b>
Segment liabilities					
(a) Industrial	15,282.91	13,438.20	17,571.94	15,282.91	17,571.94
(b) Health Care	4,760.40	4,236.85	5,979.18	4,760.40	5,979.18
(c) Safety and Graphics	9,704.24	8,332.72	11,157.54	9,704.24	11,157.54
(d) Consumer	2,364.87	2,098.42	2,694.56	2,364.87	2,694.56
(e) Energy	2,723.35	2,150.70	2,505.19	2,723.35	2,505.19
(f) Unallocated	25,032.76	27,399.23	30,605.11	25,032.76	30,605.11
<b>Total segment liabilities</b>	<b>59,868.53</b>	<b>57,656.12</b>	<b>70,513.52</b>	<b>59,868.53</b>	<b>70,513.52</b>
<b>Note:</b>	The assets and liabilities are allocable to the extent they are identifiable to the respective segments. All the others are grouped under 'Unallocated'.				
Place: Bangalore Date: 30 May 2018	By Order of the Board For 3M India Limited  Debarati Sen Managing Director				





**3M INDIA LIMITED**  
CIN:L31300KA1987PLC013543, Website: www.3m.com/in  
Regd Office: 48-51, Electronics City, Hosur Road, Bangalore - 560100  
Extract of the Financial Results for the quarter and year ended 31 March 2018  
(Rs. in Lakhs, except per share data, unless otherwise stated)

Particulars	3 months ended 31 March 2018 (Refer note: 5)	3 months ended 31 March 2017 (Refer note: 5)	12 months ended 31 March 2018 (Audited)	12 months ended 31 March 2017 (Audited)
Total income from operations	68,657.87	66,388.50	262,401.14	250,731.56
Net Profit / (Loss) for the period ( before tax, Exceptional and / or Extraordinary items)	14,603.15	13,843.94	47,968.30	36,921.96
Net Profit / (Loss) for the period before tax ( after Exceptional and / or Extraordinary items)	14,603.15	13,843.94	47,968.30	36,921.96
Net Profit / (Loss) for the period after tax ( after Exceptional and / or Extraordinary items)	9,305.41	9,039.35	31,053.56	24,075.74
Total comprehensive income for the period [Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income (after tax)]	9,462.33	8,839.67	31,027.31	23,831.51
Equity share capital	1,126.51	1,126.51	1,126.51	1,126.51
Reserves ( excluding revaluation reserves as per Ind AS)			152,540.21	121,512.90
Earnings per share (of Rs. 10/- each) (for continuing and discontinued operations)				
a) Basic (in Rs.)	82.60	80.24	275.66	213.72
b) Diluted (in Rs.)	82.60	80.24	275.66	213.72

**Notes:**

- The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 30 May 2018.
- The above is an extract of the detailed format for the quarter and twelve months ended audited financials results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format for the quarter and twelve months ended audited financial results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company's website ([http:// solutions.3mindia.co.in/wps/portal/3M/en-IN/about](http://solutions.3mindia.co.in/wps/portal/3M/en-IN/about)).
- These financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Income from Operations for the periods upto 30th June 2017 includes excise duty on the goods sold. With the implementation of the Goods and Service Tax (GST) in India w.e.f 1 July 2017, excise duty has been subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.
- The annual results of the Company have been audited by the statutory auditors and they have issued an unqualified audit report on the same. The figures for the quarter ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures up to the third quarter of the respective financial years. Also the figures upto the end of the third quarter were only reviewed and not subjected to audit.

By Order of the Board  
For 3M India Limited

Debarati Sen  
Managing Director

Place: Bangalore  
Date: 30 May 2018



3M India Limited  
CIN: L31300KA1987PLC013543

Concorde Block, UB City  
24, Vittal Mallya Road,  
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Phone: 080-30614366  
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Website: [www.3m.com/in](http://www.3m.com/in)  
E-Mail: [vsrinivasan@mmm.com](mailto:vsrinivasan@mmm.com)



May 30, 2018

The Corporate Relationship Department  
Bombay Stock Exchange Limited,  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building  
P.J. Towers, Dalal Street, Fort  
Mumbai - 400 001

Scrip Code - 523395

The Secretary  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051

Scrip Code - 3MINDIA

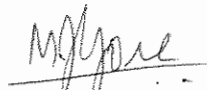
Dear Sir/ Madam,

**Sub: Declaration pursuant to Reg.33 (3) (d) of SEBI (LODR) Regulations, 2015 - in respect of Audit Report with unmodified opinion for the Audited Financial Results for the year ended March 31, 2018.**

We hereby declare that the Statutory Auditors of the Company, Messrs. BSR & Co. LLP, Chartered Accountants, Bengaluru (ICAI Firm Registration No. 101248W/W-100022) have issued an unmodified opinion on the Audited Financial Results of the Company for the Year ended March 31, 2018, which have been approved by the Board of Directors at their meeting held today i.e. May 30, 2018.

Thanking you,

Yours faithfully,  
For 3M India Limited,

  
(MAMTA JANAK GORE)  
CHIEF FINANCIAL OFFICER  
PAN: AKIPG9089M



Regd. Office & Factory: Plot Nos. 48-51, Electronics City, Hosur Road, Bangalore - 560100