



**3M INDIA LIMITED**  
REGD OFFICE: 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2017**

Rs. in Lakhs (except in respect of item 12)							
Sl No	Particulars	3 months ended 31 December 2017 (Unaudited)	3 months ended 30 September 2017 (Unaudited)	3 months ended 31 December 2016 (Unaudited)	9 months ended 31 December 2017 (Unaudited)	9 months ended 31 December 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
1	<b>Income</b>						
	(a) Revenue from operations	64,577.23	56,735.02	59,899.98	190,172.64	180,955.48	245,784.93
	(b) Other income	2,466.10	916.82	1,185.93	4,321.27	3,387.58	4,946.63
	<b>Total income</b>	<b>67,043.33</b>	<b>57,651.84</b>	<b>61,085.91</b>	<b>194,493.91</b>	<b>184,343.06</b>	<b>250,731.56</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	20,441.06	15,812.15	13,365.27	53,636.81	48,258.34	68,120.20
	(b) Excise duty	-	-	2,277.43	2,425.88	7,048.45	9,487.28
	(c) Purchases of stock-in-trade	11,221.77	8,133.83	15,187.21	43,763.68	46,643.19	64,543.12
	(d) Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,351.42	4,508.68	4,416.08	1,279.59	3,902.99	(872.37)
	(e) Employee benefits expense	8,692.11	7,841.49	7,216.72	25,011.37	21,983.90	28,003.04
	(f) Finance costs	21.34	23.50	30.61	62.59	95.73	227.19
	(g) Depreciation and amortisation expense	1,030.40	1,019.58	1,172.79	3,147.21	3,528.71	4,674.74
	(h) Other expenses	10,215.79	11,154.71	10,933.08	31,801.73	29,803.73	39,626.40
	<b>Total expenses</b>	<b>52,973.89</b>	<b>48,493.94</b>	<b>54,599.19</b>	<b>161,128.76</b>	<b>161,265.04</b>	<b>213,809.60</b>
3	<b>Profit from ordinary activities before exceptional items (1-2)</b>	<b>14,069.44</b>	<b>9,157.90</b>	<b>6,486.72</b>	<b>33,365.15</b>	<b>23,078.02</b>	<b>36,921.96</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit from ordinary activities before tax (3+4)</b>	<b>14,069.44</b>	<b>9,157.90</b>	<b>6,486.72</b>	<b>33,365.15</b>	<b>23,078.02</b>	<b>36,921.96</b>
6	<b>Tax expense:</b>						
	(a) Current tax	5,007.32	3,290.62	2,179.59	11,917.47	8,382.20	12,788.65
	(b) Deferred tax	(108.33)	(101.92)	63.81	(300.49)	(340.57)	57.57
	<b>Total</b>	<b>4,898.99</b>	<b>3,188.70</b>	<b>2,243.40</b>	<b>11,616.98</b>	<b>8,041.63</b>	<b>12,846.22</b>
7	<b>Net profit for the period (5-6)</b>	<b>9,170.45</b>	<b>5,969.20</b>	<b>4,243.32</b>	<b>21,748.17</b>	<b>15,036.39</b>	<b>24,075.74</b>
8	<b>Other comprehensive income (net of tax)</b>						
	Items that will not be reclassified subsequently to profit or loss						
	(a) Remeasurements of net defined benefit liability/ asset	(93.37)	(93.37)	(22.78)	(280.11)	(68.34)	(373.49)
	(b) Income tax relating to items not to be reclassified subsequently to profit or loss	32.32	32.32	7.93	96.96	23.79	129.26
	<b>Total other comprehensive income (net of tax)</b>	<b>(61.05)</b>	<b>(61.05)</b>	<b>(14.85)</b>	<b>(183.15)</b>	<b>(44.55)</b>	<b>(244.23)</b>
9	<b>Total comprehensive income (7+8)</b>	<b>9,109.40</b>	<b>5,908.15</b>	<b>4,228.47</b>	<b>21,565.02</b>	<b>14,991.84</b>	<b>23,831.51</b>
10	Paid up equity share capital (face value of Rs.10 each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
11	Total reserves						121,512.90
12	<b>Earnings per share</b> (face value of Rs. 10 each) (not annualised)						
	(a) Basic	81.41	52.99	37.67	193.06	133.48	213.72
	(b) Diluted	81.41	52.99	37.67	193.06	133.48	213.72

**Notes:**

1	The above financial results and this release have been reviewed by the Audit Committee of the Board and approved by the Board of Directors on 2 February 2018.						
2	The statutory auditors of the Company have carried out a limited review of the above unaudited financial results for the quarter and nine months ended 31 December 2017 and have issued an unqualified review report. The review report of the Statutory auditors is being filed with the National Stock Exchange of India Limited ('NSE') and BSE Limited ('BSE') and is also available on the Company's website.						
3	The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules 2015, Companies (Indian Accounting Standard) Amendment Rules 2016 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016.						
4	Segment Reporting in the financial results: Based on the "management approach" as defined in Ind AS 108 - Operating segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of these financial results are consistently applied to record revenue and expenditure in individual segments.						
5	Comparative figures have been regrouped/ reclassified wherever necessary to conform to current period's presentation.						
6	Revenue from operations for the periods upto 30 June 2017 includes excise duty on goods sold. With the implementation of Goods and Service Tax (GST) in India, w.e.f. 1 July 2017, excise duty has subsumed into GST and hence, revenue from operations for the period from 1 July 2017 does not include excise duty.						
	Particulars	3 months ended 31 December 2017 (Unaudited)	3 months ended 30 September 2017 (Unaudited)	3 months ended 31 December 2016 (Unaudited)	9 months ended 30 December 2017 (Unaudited)	9 months ended 31 December 2016 (Unaudited)	Year ended 31 March 2017 (Audited)
	Revenue from operations as reported	64,577.23	56,735.02	59,899.98	190,172.64	180,955.48	245,784.93
	Less: Excise Duty	-	-	2,277.43	2,425.88	7,048.44	9,487.28
	<b>Revenue from operations (net of excise duty)</b>	<b>64,577.23</b>	<b>56,735.02</b>	<b>57,622.55</b>	<b>187,746.76</b>	<b>173,907.04</b>	<b>236,297.65</b>

