

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

SI No	Particulars	3 Months ended December 31, 2015 (Unaudited)	3 Months ended September 30, 2015 (Unaudited)	3 Months ended December 31, 2014 (Unaudited)	9 Months ended December 31, 2015 (Unaudited)	9 Months ended December 31, 2014 (Unaudited)	12 Months ended March 31, 2015 (Audited)
PART - I							
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	51,081.86	50,777.51	43,507.90	152,989.39	133,867.52	180,846.83
	(b) Other Operating Income	671.79	698.32	762.92	2,099.04	2,417.81	3,182.93
	Total income from operations (net)	51,753.65	51,475.83	44,270.82	155,088.43	136,285.33	184,029.76
2	Expenses						
	a) Cost of materials consumed	15,195.64	16,004.52	15,060.02	48,547.07	43,521.67	60,892.42
	b) Purchases of stock-in-trade	14,739.59	13,136.77	13,998.12	40,756.16	42,761.25	52,314.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(170.48)	88.37	(1,811.54)	(69.54)	(3,287.04)	(3,187.45)
	d) Employee benefits expense	6,160.19	6,332.76	6,609.59	19,202.27	18,502.85	24,616.49
	e) Depreciation and amortisation expense	1,205.23	1,206.57	1,222.36	3,650.65	3,674.23	4,960.49
	f) Other expenses	6,775.49	7,887.36	6,882.31	22,400.30	21,444.15	29,082.86
	Total expenses	43,905.66	44,656.35	41,960.86	134,486.91	126,617.11	168,679.11
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	7,847.99	6,819.48	2,309.96	20,601.52	9,668.22	15,350.65
4	Other Income	604.67	327.35	265.90	1,091.99	700.76	1,447.84
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	8,452.66	7,146.83	2,575.86	21,693.51	10,368.98	16,798.49
6	Finance Costs	18.49	33.70	41.55	79.69	277.16	342.27
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	8,434.17	7,113.13	2,534.31	21,613.82	10,091.82	16,456.22
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	8,434.17	7,113.13	2,534.31	21,613.82	10,091.82	16,456.22
10	Tax Expense						
	a) Current Tax	3,139.51	2,919.18	489.57	8,623.18	4,478.66	5,299.76
	b) Deferred Tax	(366.68)	(445.99)	379.92	(1,261.02)	(1,057.70)	322.30
	Total (a+b)	2,772.83	2,473.19	869.49	7,362.16	3,420.96	5,622.06
11	Net Profit from Ordinary Activities after tax (9-10)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	5,661.34	4,639.94	1,664.82	14,251.66	6,670.86	10,834.16
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						79,644.84
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	50.26	41.19	14.78	126.51	59.22	96.17
	b) Diluted	50.26	41.19	14.78	126.51	59.22	96.17
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	50.26	41.19	14.78	126.51	59.22	96.17
	b) Diluted	50.26	41.19	14.78	126.51	59.22	96.17

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Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Notes:

1	The above Financial Results were reviewed by the Audit Committee in its meeting held on February 05, 2016 and approved by the Board of Directors of the Company at its meeting held on that date.
2	The Results for the quarter ended December 31, 2015 have been subjected to Limited Review by Statutory Auditors of the Company.
3	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
4	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
5	Corresponding previous quarters'/years' figures are regrouped wherever necessary.