

A photograph of a family outdoors. In the foreground, a woman with short brown hair, wearing a white shirt and a bright green shawl, is laughing heartily. Next to her, an older man with white hair, wearing a light blue button-down shirt, is also smiling. In the background, a man in a yellow shirt is smiling, and a young child in a purple shirt is visible on the left. They are all in a lush, green outdoor setting.

# Retiree Connections

Committed to guiding  
3Mers through retirement

April 2018

## Welcome, Newly Retired 3Mers!

If this is your first issue of Retiree Connections, we welcome you to retirement! We hope you are enjoying this new experience. Adjusting to a new stage of life can be challenging, so we offer a number of items to help you with the transition. One of those is this newsletter, published twice yearly.

Don't forget to visit [go.3m.com/retirees](https://go.3m.com/retirees) for additional information and resources.

# Don't miss important mailings

Never miss important 3M mailings by reviewing your address on file. It's easy. Review and update your address in one of two ways:

- **Option A:** Visit Your Benefits Rewards at <http://resources.hewitt.com/3M>. Click on "Your Profile" in the upper right corner to update contact information.
- **Option B:** Call 3M FIRST Line Center at 888- 611-5500. Note: For security reasons, you will need to input your password on the phone.

## Trouble logging in?

Follow the on-screen instructions to request your user name or a password reset, or contact 3M FIRST Line at 888-611-5500. A representative can also help you update your 3M 401(k) investment choices by phone.





# Global pension funding update

At 3M, we're proud to offer excellent pension benefits to eligible participants in the United States (U.S.) and other countries. 3M's financial strength and management allow us to keep these plans positioned to pay pension benefits to eligible current and future participants.

- In the last five years, 3M has voluntarily contributed \$2.3 billion to solidify global pension and post-retirement benefit obligations. This includes \$1.1 billion to the U.S. pension plan.
- In the U.S., on an accounting basis, the qualified pension plan was 94 percent funded at the end of 2017 and is meeting all funding requirements under the Pension Protection Act.

Future contributions depend on many factors including financial market environment, business conditions and legal funding requirements.

## U.S. pension plan

Some retirees have asked if there will be a pension increase in 2018 for retirees receiving benefits from the U.S. pension plan. As disclosed in our 2017 annual report, 3M's global pension plans remain underfunded. 3M has taken various proactive actions around the world to assist with managing the company's pension obligation, which includes contributing \$2.3 billion to our global pension plans over the past five years. Because of the current funded status of our global pension plans, along with future market uncertainties, it would not be prudent to take actions that would increase our pension obligation. Therefore, there will not be a discretionary pension increase for the current plan year.

## U.S. government pension insurance requirements

Benefits payable by the 3M U.S. pension plan are insured through the Pension Benefit Guaranty Corporation (PBGC), a U.S. government agency.

- In 2017, 3M paid \$69 per participant (\$4.9 million in annual premiums) to the PBGC for 71,000 eligible U.S. pension plan participants, including retirees, current employees who have not yet retired, and former employees with vested benefits.
- In 2018, the premium increases to \$74 per participant.

# Shareholders: get ready to cast your vote

As a retired 3M employee and shareholder, get involved by taking the time to understand and vote on the proposals considered at this year's annual meeting.

## Your vote is your voice

Anyone who is a 3M common stock shareholder as of the record date (March 13, 2018) has a right to vote on matters on the ballot for 3M's 2018 Annual Stockholder Meeting. In fact, voting is your right and privilege. Voting is the way shareholders can exercise their voice and influence over 3M's operations.

## Check your email

By early April, you will receive your proxy notice via email (or paper mail if requested) with all the materials you need to help make your decisions and cast your vote.

## Vote online

Voting online is easy and convenient. When you receive your proxy notice, simply click on the links to review the materials, and cast your vote. Your vote is important!

## Voting deadlines

The deadline for participants in 3M's 401(k) (3M Voluntary Investment Plan), Employee Stock Ownership Plan (ESOP), and 3M Savings Plan is 11:59 p.m., Eastern Daylight Time (EDT), May 6, 2018. The deadline for general 3M stockholders is 11:59 p.m. EDT, May 7, 2018.

## 2018 Annual Meeting

Here are some important details regarding the 2018 Annual Meeting.

**When:** May 8 at 8:30 a.m. EDT

**Where:** Conrad Indianapolis, 50 West Washington Street, Indianapolis, Indiana

## If you wish to attend the meeting in person, pre-registration is required.

- Because seating is limited, pre-registration is required in advance of the event.
- When you vote, follow the detailed pre-registration instructions to obtain the necessary admission ticket.
- On the day of the meeting, you will be required to show your admission ticket plus a valid government issued photo ID (matching the name and address on the admission ticket). No exception will be made.

## If you can't attend the meeting, listen to the live webcast of the business portion by visiting:

<http://investors.3M.com>, or <http://www.3M.com> > About 3M > Investor Relations > Annual Meeting Live Webcast.

# Be our guest: parking at 3M Center

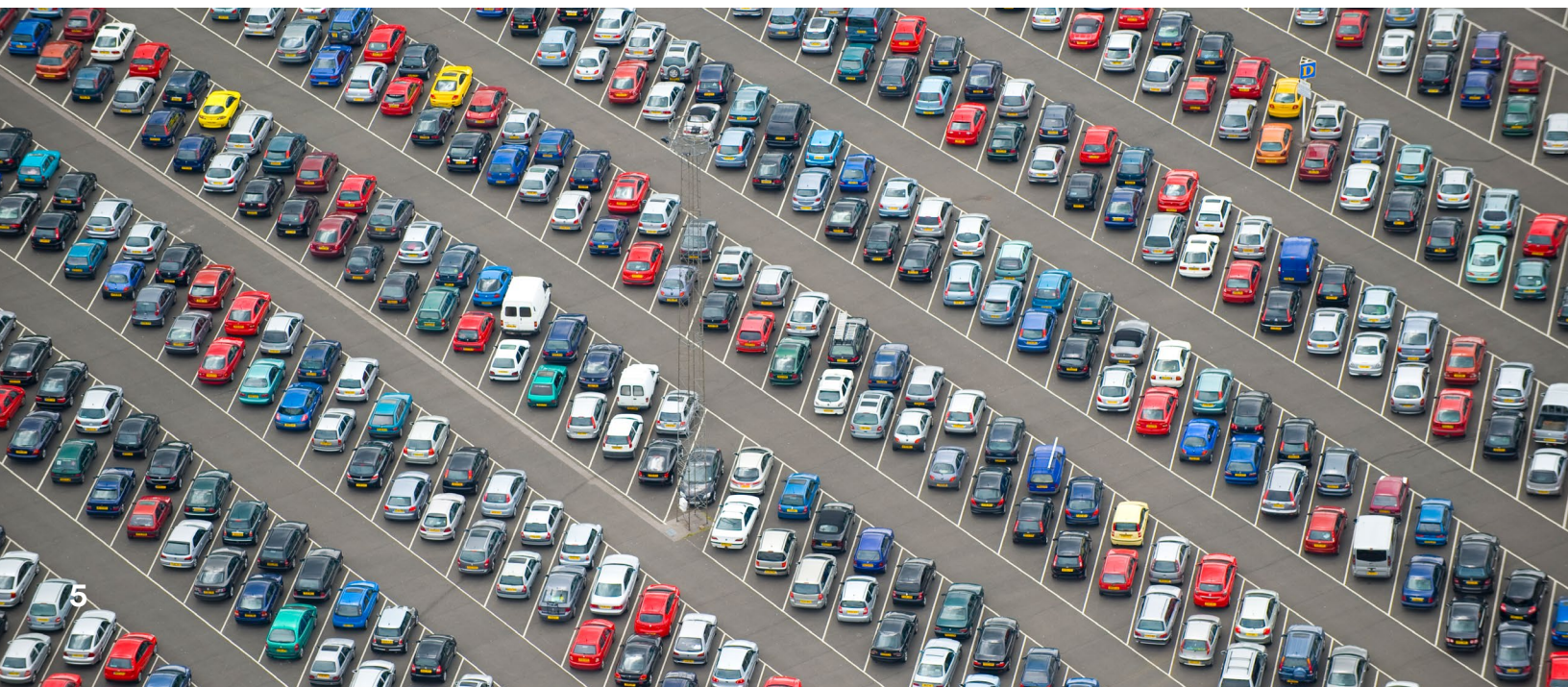
Do you often wonder where to park when visiting buildings 224 & 275? Well, wonder no more. 3M retirees may park in the gate controlled visitor parking lots located on the east side of Building 224 and south side of Building 275. Look for the “Visitor Parking” signs located in each lot.

- If you have a retiree badge, present it to the card reader to gain entry.
- If you have a 3M Ambassador of Goodwill Gold Card, present it to the gate attendant at 224, and at building 275, push the intercom to speak to the receptionist.

## Are you a frequent visitor to 3M Center?

Consider a 3M retiree badge. It's an easier and faster way for 3M retirees to access Buildings 224 and 275. Simply visit the Badging Center located in the lobby of building 224, east employee entrance, 7 a.m. to 3 p.m. CDT, Monday – Friday, to obtain a badge.

- Bring your 3M Ambassador of Goodwill Gold Card and a valid photo ID – you will need these items to obtain a badge.
- The retiree badge allows you access to buildings 224 and 275 when visiting the common spaces (e.g., company stores), and gives you access to the gate controlled visitor parking lots on the east side of building 224 and south side of building 275.
- Note: A 3M retiree badge is optional and does not replace your honorary 3M Ambassador of Goodwill Gold Card – the symbol of the many years of dedicated service you have given to 3M.





# Do you accept the Challenge?

The 2018 National Bike Challenge Presented by 3M is back with a new online platform to encourage everyone to get outside and ride.

## What is the National Bike Challenge?

The 2018 National Bike Challenge Presented by 3M is a global event that unites thousands of riders, from bicycling enthusiasts to curious new riders, across the globe. We are excited to announce that 3M is, once again, the lead sponsor. You earn points by riding, and encouraging others to ride, too.

## Love to ride? Use Love to Ride!

This year, bicyclists will use the Love to Ride online platform to track rides. In fact, 3M has its own Love to Ride website: <https://www.lovetoride.net/mmm>. Register online to help grow and foster the cycling community at 3M as we help each other become healthier, happier, and more connected to the people and places around us.

There are two challenges in 2018 – you may register for one or both:

- May: National Bike Challenge – join a team of up to eight riders. There's points, leaderboards, and prizes!
- September: Love to Ride Challenge – compete against other locations and departments. Earn points to climb the leaderboard.

## Questions? Want to learn more?

Watch the League's website at <https://bikeleague.org/content/new-national-bike-challenge-coming-soon> or email Jerry Porter at [jerry.porter@mmm.com](mailto:jerry.porter@mmm.com).



## 3M resources at your fingertips

It doesn't take up space on your bookshelves and yet it's a library of resources that is open 24 hours a day. What is it? The 3M retiree website! Go to <http://go.3m.com/retirees> to explore and access information on 3M retiree services and receive the latest 3M news. Here's a flavor of what's available:

- **Benefits Information** – Here, you'll find information related to 3M retiree benefits, including a benefits resource guide, access to the Your Benefits Rewards website, and more.
- **3M Employee Sales eStore** – Show your 3M pride with branded merchandise and apparel.
- **3M Club** – Access sponsored events, activities, sports, group discounts, and tickets where you can network with 3Mers, retirees, their families and friends.
- **3M News** – Here, you can stay connected and informed. Find links to recent 3M press releases, 3M newsroom, P(articles) by 3M and investor relations.
- **3Mgives and Volunteering** – 3M supports your volunteer efforts. Learn more about alumni volunteering and 3M's Volunteer Match program.



# Important Legal Information

This document is not the official plan document for the plan, and in the event of any conflict, inconsistency or ambiguity between this information and the official plan documents, the terms of the official plan document will control. 3M reserves the right to modify, amend or terminate the benefit plan, in whole or in part, at any time.



## Human Resources

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