



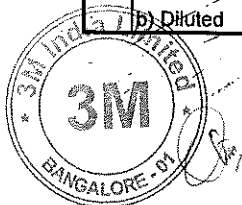
3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Rs. in Lakhs (except in respect of Items 20.i to 20.ii)

SI No	Particulars	3 Months ended June 30, 2016 (Unaudited)	3 Months ended June 30, 2015 (Not Subjected to review /audit)
PART - I			
1	Income from operations		
	(a) Net Sales/income from operations [net of excise duty Rs. 2,495.20 Lakhs (2015: Rs. 2,045.86 Lakhs)]	58,156.59	51,098.95
	(b) Other Operating Income	1,568.25	1,679.07
	Total income from operations	59,724.84	52,778.02
2	Expenses		
	a) Cost of materials consumed	18,627.70	17,346.91
	b) Purchases of stock-in-trade	17,871.93	12,879.80
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,094.45)	12.57
	d) Employee benefits expense	7,562.84	6,538.02
	e) Depreciation and amortisation expense	1,175.53	1,240.16
	f) Other expenses	9,468.31	8,695.12
	Total expenses	51,611.86	46,712.58
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	8,112.98	6,065.44
4	Other Income	1,087.59	178.89
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	9,200.57	6,244.33
6	Finance Costs	34.54	35.90
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	9,166.03	6,208.43
8	Exceptional items	-	-
9	Profit from Ordinary Activities before tax (7+8)	9,166.03	6,208.43
10	Tax Expense		
	a) Current Tax	3,426.89	2,564.49
	b) Deferred Tax	(233.06)	(84.90)
	Total (a+b)	3,193.83	2,479.59
11	Net Profit from Ordinary Activities after tax (9-10)	5,972.20	3,728.84
12	Extraordinary items (Net of tax expense)	-	-
13	Net Profit for the period (11-12)	5,972.20	3,728.84
14	Share of profit/(loss) of associates	-	-
15	Minority interest	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	5,972.20	3,728.84
17	Other comprehensive income, net of Income tax		
	a) Items that will not be reclassified to profit or loss	(22.78)	(22.78)
	b) Items that will be reclassified to profit or loss	-	-
	c) Deferred Tax impact on Other comprehensive income	(7.93)	(9.21)
	Total other comprehensive income, net of income tax (a+b-c)	(14.85)	(13.57)
18	Total comprehensive income for the period (16+17)	5,957.35	3,715.27
19	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51
20.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)		
	a) Basic	53.02	33.10
	b) Diluted	53.02	33.10
20.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)		
	a) Basic	53.02	33.10
	b) Diluted	53.02	33.10





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

Rs. in Lakhs (except in respect of items 20.i to 20.ii)

Notes:	
1	The above Financial Results were reviewed by the Audit Committee in its meeting held on August 04, 2016 and approved by the Board of Directors of the Company at its meeting held on same day.
2	The Results for the quarter ended June 30, 2016 have been subjected to Limited Review by Statutory Auditors of the Company.
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 01, 2016, the Company has for the first time adopted Ind AS with a transition date of April 01, 2015.
4	The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 has been modified to comply with the requirements of SEBI's circular dated July 05, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
5	The statement does not include Ind AS-compliant results for the preceding quarter and previous year ended March 31, 2016 as the same are not mandatory as per SEBI's circular dated July 05, 2016.
6	Segments have been identified in line with Ind AS 108, 'Operating segments' taking into account the organisation structure as well as the differential risks and returns of these segments.
7	Segment revenue, results, assets and liabilities figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
8	Corresponding previous quarter figures are regrouped wherever necessary.
9	The Ind AS-compliant corresponding figures for the quarter ended June 30, 2015 have not been subjected to review/audit. However, the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.
10	The reconciliation of net profit or loss reported in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS as given below.

Profit Reconciliation	Quarter ended June 30, 2015 (In Lakhs)
Net profit as per Previous GAAP	3,950.38
Adjustments:	
Add: Effect of unwinding on interest on security deposit	18.92
Less: Effect of reversal of straight lining of lease rental (Inflation indexed)	(22.07)
Less: Effect of amortization of advance lease rentals	(16.54)
Less: Effect of increase in depreciation due to recognition of Asset Retirement Obligation	(1.31)
Less: Effect of additional pro rata charge on interest on account of provision for Asset retirement obligation	(1.92)
Add: Effect of ESOP measurement and amortization based on fair value of option	148.52
Less: Effect of unwinding on interest on long term warranty provision	(6.48)
Add: Effect of re-measurements reclassified to other comprehensive income	22.78
Less: Deferred tax adjustment on the Ind AS adjustments	(363.44)
Profit after tax reported as per Ind AS	3,728.84
Other comprehensive income, net of Income tax	(13.57)
Total Comprehensive Income as per Ind AS	3,715.27

