

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2015



Rs. in Lakhs (except in respect of items 19.i to 19.ii)

| SI No | Particulars | 3 Months ended March 31, 2015 (Unaudited) | 3 Months ended December 31, 2014 (Unaudited) | 3 Months ended March 31, 2014 (Unaudited) | 12 Months ended March 31, 2015 (Audited) | 12 Months ended March 31, 2014 (Audited) |
|-----------------|---|---|--|---|--|--|
| PART - I | | | | | | |
| 1 | Income from operations | | | | | |
| | (a) Net Sales/income from operations (net of excise duty) | 46,979.31 | 43,507.90 | 43,140.46 | 180,846.83 | 170,843.17 |
| | (b) Other Operating Income | 765.12 | 762.92 | 714.46 | 3,182.93 | 3,391.11 |
| | Total income from operations (net) | 47,744.43 | 44,270.82 | 43,854.92 | 184,029.76 | 174,234.28 |
| 2 | Expenses | | | | | |
| | a) Cost of materials consumed | 17,370.75 | 15,060.02 | 19,216.91 | 60,892.42 | 65,154.19 |
| | b) Purchases of stock-in-trade | 10,146.88 | 13,789.75 | 8,540.89 | 52,314.30 | 44,171.35 |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | 99.59 | (1,811.54) | (869.01) | (3,187.45) | (505.85) |
| | d) Employee benefits expense | 5,822.44 | 6,696.41 | 5,697.77 | 24,616.49 | 24,758.15 |
| | e) Depreciation and amortisation expense | 1,286.26 | 1,222.36 | 1,243.95 | 4,960.49 | 4,760.40 |
| | f) Other expenses | 7,336.08 | 7,003.86 | 6,597.65 | 29,082.86 | 29,566.47 |
| | Total expenses | 42,062.00 | 41,960.86 | 40,428.16 | 168,679.11 | 167,904.71 |
| 3 | Profits from Operations before Other Income, Finance costs and Exceptional items (1-2) | 5,682.43 | 2,309.96 | 3,426.76 | 15,350.65 | 6,329.57 |
| 4 | Other Income | 747.08 | 265.90 | 737.03 | 1,447.84 | 1,994.29 |
| 5 | Profit from ordinary activities before Finance Costs and Exceptional items (3+4) | 6,429.51 | 2,575.86 | 4,163.79 | 16,798.49 | 8,323.86 |
| 6 | Finance Costs | 65.11 | 41.55 | 305.25 | 342.27 | 1,417.17 |
| 7 | Profit from ordinary activities after Finance Costs but before Exceptional items (5-6) | 6,364.40 | 2,534.31 | 3,858.54 | 16,456.22 | 6,906.69 |
| 8 | Exceptional items | - | - | - | - | - |
| 9 | Profit from Ordinary Activities before tax (7+8) | 6,364.40 | 2,534.31 | 3,858.54 | 16,456.22 | 6,906.69 |
| 10 | Tax Expense | | | | | |
| | a) Current Tax | 821.10 | 489.57 | 1,475.04 | 5,299.76 | 2,989.75 |
| | b) Deferred Tax | 1,380.00 | 379.92 | (156.79) | 322.30 | (382.08) |
| | Total (a+b) | 2,201.10 | 869.49 | 1,318.25 | 5,622.06 | 2,607.67 |
| 11 | Net Profit from Ordinary Activities after tax (9-10) | 4,163.30 | 1,664.82 | 2,540.29 | 10,834.16 | 4,299.02 |
| 12 | Extraordinary items (Net of tax expense) | - | - | - | - | - |
| 13 | Net Profit for the period (11-12) | 4,163.30 | 1,664.82 | 2,540.29 | 10,834.16 | 4,299.02 |
| 14 | Share of profit/(loss) of associates | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - |
| 16 | Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15) | 4,163.30 | 1,664.82 | 2,540.29 | 10,834.16 | 4,299.02 |
| 17 | Paid up Equity Share Capital (Face Value of Share Rs. 10/- each) | 1,126.51 | 1,126.51 | 1,126.51 | 1,126.51 | 1,126.51 |
| 18 | Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year | | | | | 68,816.15 |
| 19.i | Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| | a) Basic | 36.96 | 14.78 | 22.55 | 96.17 | 38.16 |
| | b) Diluted | 36.96 | 14.78 | 22.55 | 96.17 | 38.16 |
| 19.ii | Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) | | | | | |
| | a) Basic | 36.96 | 14.78 | 22.55 | 96.17 | 38.16 |
| | b) Diluted | 36.96 | 14.78 | 22.55 | 96.17 | 38.16 |



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Rs. in Lakhs (except in respect of items 19.i to 19.ii)

| Sl No | Particulars | 3 Months ended March 31, 2015 (Unaudited) | 3 Months ended December 31, 2014 (Unaudited) | 3 Months ended March 31, 2014 (Unaudited) | 12 Months ended March 31, 2015 (Audited) | 12 Months ended March 31, 2014 (Audited) |
|--|--|---|--|---|--|--|
| PART - I | | | | | | |
| A - PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | |
| | Number of Shares | 2,816,268 | 2,816,268 | 2,816,268 | 2,816,268 | 2,816,268 |
| | Percentage of Shareholding | 25.00% | 25.00% | 25.00% | 25.00% | 25.00% |
| 2 | Promoters and Promoter Group Shareholding | | | | | |
| | a) Pledged/Encumbered | | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL | NIL |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - |
| | Percentage of Shares (as a % of the total share capital of the company) | - | - | - | - | - |
| | b) Non-encumbered | | | | | |
| | Number of Shares | 8,448,802 | 8,448,802 | 8,448,802 | 8,448,802 | 8,448,802 |
| | Percentage of Shares (as a % of the total shareholding of promoter and promoter group) | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| | Percentage of Shares (as a % of the total share capital of the company) | 75.00% | 75.00% | 75.00% | 75.00% | 75.00% |
| B - INVESTORS COMPLAINTS | | 3 Months ended March 31, 2015 | | | | |
| | Pending at the beginning of the quarter | | Nil | | | |
| | Received during the quarter | | 15 | | | |
| | Disposed of during the quarter | | 15 | | | |
| | Remaining unresolved at the end of the quarter | | Nil | | | |

Notes:

- The above Financial Results were reviewed by the Audit Committee in its meeting held on May 28, 2015 and approved by the Board of Directors of the Company at its meeting held on May 29, 2015.
- During the period, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014 or re-assessed useful life based on technical evaluation. Accordingly, depreciation of Rs. 5.47 lakhs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April 2014 has been adjusted against retained earnings. Due to the above, depreciation charge for the quarter and twelve months ended March 31, 2015, is higher by Rs. 18.92 lakhs and Rs. 75.68 lakhs respectively.
- Tax expenses for the twelve months ended March 31, 2015 includes an amount of Rs. 238.72 lakhs pertaining to tax adjustments relating to previous years.
- The figures for the last quarter are the balancing figures between the audited figures in respect of full financial figures and the published year to date figures upto the third quarter of the current financial year.
- Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.
- Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.
- Corresponding previous quarters'/years' figures are regrouped wherever necessary.

