

3M INDIA LIMITED

REGD OFFICE : 48-51, ELECTRONICS CITY, HOSUR ROAD, BANGALORE 560 100
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2014

Rs. in Lakhs (except in respect of items 19.i to 19.ii)

Sl No	Particulars	3 Months ended September 30, 2014 (Unaudited)	3 Months ended June 30, 2014 (Unaudited)	3 Months ended September 30, 2013 (Unaudited)	6 Months ended September 30, 2014 (Unaudited)	6 Months ended September 30, 2013 (Unaudited)	12 Months ended March 31, 2014 (Audited)
PART - I							
1	Income from operations						
	(a) Net Sales/income from operations (net of excise duty)	44,851.03	45,508.59	44,644.92	90,359.62	85,991.23	170,843.17
	(b) Other Operating Income	901.55	753.34	818.92	1,654.89	1,609.74	3,391.11
	Total income from operations (net)	45,752.58	46,261.93	45,463.84	92,014.51	87,600.97	174,234.28
2	Expenses						
	a) Cost of materials consumed	13,800.99	14,660.66	15,843.00	28,461.65	30,250.47	62,964.19
	b) Purchases of stock-in-trade	15,540.76	13,222.37	11,619.24	28,763.13	24,076.09	47,082.37
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,666.01)	190.51	2,156.48	(1,475.50)	769.96	(505.85)
	d) Employee benefits expense	5,998.22	5,895.04	6,190.45	11,893.26	12,345.67	24,305.86
	e) Depreciation and amortisation expense	1,234.05	1,217.82	1,206.38	2,451.87	2,232.81	4,760.40
	f) Other expenses	7,286.43	7,275.41	8,033.93	14,561.84	15,578.98	29,297.74
	Total expenses	42,194.44	42,461.81	45,049.48	84,656.25	85,253.98	167,904.71
3	Profits from Operations before Other Income, Finance costs and Exceptional items (1-2)	3,558.14	3,800.12	414.36	7,358.26	2,346.99	6,329.57
4	Other Income	211.53	223.33	77.45	434.86	223.96	1,994.29
5	Profit from ordinary activities before Finance Costs and Exceptional items (3+4)	3,769.67	4,023.45	491.81	7,793.12	2,570.95	8,323.86
6	Finance Costs	48.70	186.91	364.50	235.61	668.48	1,417.17
7	Profit from ordinary activities after Finance Costs but before Exceptional items (5-6)	3,720.97	3,836.54	127.31	7,557.51	1,902.47	6,906.69
8	Exceptional items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	3,720.97	3,836.54	127.31	7,557.51	1,902.47	6,906.69
10	Tax Expense						
	a) Current Tax	2,032.17	1,956.92	(701.85)	3,989.09	393.16	2,989.75
	b) Deferred Tax	(772.34)	(665.28)	672.73	(1,437.62)	93.71	(382.08)
	Total (a+b)	1,259.83	1,291.64	(29.12)	2,551.47	486.87	2,607.67
11	Net Profit from Ordinary Activities after tax (9-10)	2,461.14	2,544.90	156.43	5,006.04	1,415.60	4,299.02
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	2,461.14	2,544.90	156.43	5,006.04	1,415.60	4,299.02
14	Share of profit/(loss) of associates	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of profit/(loss) of associates(13-14-15)	2,461.14	2,544.90	156.43	5,006.04	1,415.60	4,299.02
17	Paid up Equity Share Capital (Face Value of Share Rs. 10/- each)	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51	1,126.51
18	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year						68,816.15
19.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	21.85	22.59	1.39	44.44	12.57	38.16
	b) Diluted	21.85	22.59	1.39	44.44	12.57	38.16
19.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised)						
	a) Basic	21.85	22.59	1.39	44.44	12.57	38.16
	b) Diluted	21.85	22.59	1.39	44.44	12.57	38.16

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PART - II							
A - PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of Shares	2,816,268	2,816,268	2,816,268	2,816,268	2,816,268	2,816,268
	Percentage of Shareholding	25.00%	25.00%	25.00%	25.00%	25.00%	25.00%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	Number of Shares	8,448,802	8,448,802	8,448,802	8,448,802	8,448,802	8,448,802
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	75.00%	75.00%	75.00%	75.00%	75.00%	75.00%
B - INVESTORS COMPLAINTS		3 Months ended September 30, 2014					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	19					
	Disposed of during the quarter	19					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1	The above Financial Results were reviewed by the Audit Committee in its meeting held on November 13, 2014 and approved by the Board of Directors of the Company at its meeting held on that date.						
2	The Results for the quarter ended September 30, 2014 have been subjected to Limited Review by Statutory Auditors of the Company.						
3	During the period, the Company has adopted estimated useful life of fixed assets as stipulated by Schedule II to the Companies Act 2013, applicable for accounting periods commencing 1st April 2014 or re-assessed useful life based on technical evaluation. Accordingly, depreciation of Rs. 5.47 lakhs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April 2014 has been adjusted against retained earnings. Due to the above, depreciation charge for the quarter and half year ended September 30, 2014, is higher by Rs. 18.92 lakhs and Rs. 37.84 lakhs respectively.						
4	Segments have been identified in line with the Accounting Standard on Segment Reporting (AS-17) taking into account the organisation structure as well as the differential risks and returns of these segments.						
5	Segment revenue, results and capital employed figures include the respective amounts identifiable to each of the segments. Other unallocable income net off unallocable expenditure are towards common services to the segments which are not directly identifiable to the individual segments as well as those at a corporate level which relate to the Company as a whole.						
6	Corresponding previous quarters'/years' figures are regrouped wherever necessary.						