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Range of 3M Acquisitions Brings New Technologies to Oil and Gas Customer Base

HOUSTON – May 5-8, 2008 (Booth #1473) – A wave of eight recent acquisitions, across diverse products and technologies, is supporting the growth of 3M’s Oil and Gas Business. The complementary acquisitions are strengthening and expanding the 3M Oil and Gas Business’ product line, allowing the business to provide a greater breadth and depth of solutions to its customers. While visiting the 3M booth (#1473), attendees at the Offshore Technology Conference (OTC) can learn more about the new technologies and how they augment existing 3M product lines.

The new and expanded technologies have a variety of applications in the oil and gas industry. These companies and technologies include:

Aearo Technologies Inc., a manufacturer of personal protection and energy absorbing products, augments 3M’s existing line of occupational health and environmental safety products. Aearo’s globally recognized brands, E-A-R, Peltor and SafeWaze, will bring hearing protection, eyewear and fall protection product offerings to 3M’s lineup of personal protective equipment, including its leading respiratory protection products. The SafeWaze fall protection line includes lifeline systems, positioning equipment and ladder climb systems for height safety on oil rigs and in confined spaces. Aearo’s noise and vibration dampening products are ideal for high noise environments in refineries, chemical plants and offshore. The acquisition was completed April 1, 2008.

- **Hitech Polymers Inc.** was acquired by Dyneon LLC, a 3M company, in March 2008. Hitech Polymers specializes in specialty thermoplastic polymers and toll thermoplastic compounding services. Thermoplastics are used in the oil and gas industry, as well as others, within molded plastic parts, pumps and valves. The Hitech business brings expanded capabilities to Dyneon in polymer blending, alloying, formulation, ingredient compatibility and reactive polymer processing, which are critical to the process of creating compounds that can be molded into a wide variety of plastic components.
- **Venture Tape Corp.**, was acquired on October 1, 2007, by 3M's Industrial Adhesives and Tape Division (IATD). Venture Tape manufactures a broad range of tapes used in construction; oil and gas; heating, ventilation and air conditioning (HVAC); electronics; aerospace; marine and appliance markets. The VentureTape® and VentureClad® product lines are being successfully used in HVAC and insulation jacketing systems for the oil and gas industry worldwide.
- **Rite-Lok Adhesives** expands 3M's portfolio of industrial adhesives by adding cyanoacrylates, anaerobics, structural adhesives, UV curing adhesives, silicones, activators, primers and cleaners. The acquisition brings over 80 new products to 3M, allowing customers to find the right bonding solution for a variety of substrates and applications.
- **E Wood Holdings PLC**, a manufacturer of high-performance protective coatings and linings for oil and gas and water treatment systems, brings new corrosion protection technologies to 3M's Corrosion Protection Products Division. E Wood's expertise in liquid technologies for new pipes and rehabilitation coatings for existing pipes builds on 3M's leadership in external and internal fusion-bonded epoxy coatings for new oil and gas pipelines. Corrosion Protection Products was recently named a division within 3M, elevated from its previous status as a business unit. The rapidly expanding division has more than doubled its sales over the past five years and is on track to repeat its double-digit growth rate.

- **Aerion Technologies Inc.**, a manufacturer of environmental monitoring products, expands 3M’s spectrum of safety products with portable and fixed gas detection systems. Aerion’s heat stress monitors and thermal imaging camera lines are also part of 3M’s product lineup. Aerion’s products are manufactured under the Aim, Macurco and FireFLIR brand names.
- **General Industrial Diamond Inc.**, a leading manufacturer of superabrasive grinding wheels used by oil and gas equipment manufacturers to dimension and finish hard-to-grind materials, broadens 3M’s existing superabrasives platform. This combined expertise in superabrasives will provide solutions for producing precision results on a variety of field equipment, such as oil drill bit inserts made of polycrystalline carbide, progress cavity pump rotors coated with thermal sprayed carbide or chrome, and rotors, pistons, shafts and other items coated with thermal sprays and chrome.
- **CUNO Incorporated**, a 3M company, designs, manufactures and markets a comprehensive line of filtration products for the separation, clarification and purification of fluids and gases. CUNO’s filtration products are used in the oil and gas industry in critical applications where process equipment protection and effluent quality are paramount. In upstream production processes, these include waterflooding, well completions and glycol dehydration. Downstream processes include refining and gas processing applications, such as amine sweetening and hydrotreating.

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About 3M

A recognized leader in research and development, 3M produces thousands of innovative products for dozens of diverse markets. 3M’s core strength is applying its more than 40 distinct technology platforms – often in combination – to a wide array of customer needs. With \$24 billion in sales, 3M employs 75,000 people worldwide and has operations in more than 60 countries. For more information, visit www.3M.com.

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